Pergamon
INVESTMENT BANK

Weekly Market Insights

July 28, 2025

Weekly Market Insights
Week 30 2025

`Weekly Market Performance Summary – Week Ending 25th July 2025

Equities Indicators Performance - Week 30 2025			
Indicator	**18-Jul-25**	**25-Jul-25**	**%Δ w-w**
NSE 10	1,545.47	1,569.11	1.5%
NSE 20	2,500.78	2,536.04	1.4%
NSE 25	4,038.52	4,104.79	1.6%
NASI	157.93	160.53	1.6%
Mkt Cap (KES Bn)	2,487.93	2,529.14	1.7%
Mkt Cap (USD Bn)	19.25	19.57	1.6%
VOLUMES(Mn)	81.58	93.56	14.7%
Turnover (KES Mn)	2,329.28	2,610.34	12.1%
Turnover (USD Mn)	18.02	20.20	12.1%
Foreign Buys (KES Mn)	299.55	334.97	11.8%
Foreign Sales (KES Mn)	641.99	697.01	8.6%
Net Foreign (KES Mn)	(342.44)	(362.04)	5.7%
Foreign Activity (%)	20.2%	19.8%	45.5bps

Top Gainers - Week 30 2025			
Counter	**Week 29**	**Week 30**	**%Δ w-w**
Sameer	5.00	5.92	18.4%
Agricorp	56.00	63.50	13.4%
Kakuzi	400.00	439.00	9.7%
Crown	41.00	43.95	7.2%
Longhorn	2.53	2.69	6.3%

Top Losers - Week 30 2025			
Counter	Week 29	Week 30	%Δ w-w
Umeme	13.65	9.94	-27.2%
Express	4.52	4.18	-7.5%
Standard	6.46	6.02	-6.8%
Uchumi	0.32	0.30	-6.3%
TPS E. Africa	15.00	14.30	-4.7%

Top Movers - Week 30 2025				
Counter	**Volumes (Mn)**	**Turnover (KES Mn)**	**Net Foreign Activity (KES Mn)**	**% Foreign Activity**
KCB Group	23.50	1,123.06	(155.52)	10.3%
Safaricom	35.19	951.61	(269.94)	34.8%
Equity Group	1.56	78.32	47.11	55.0%
BAT	0.13	51.22	8.31	8.3%
Stan-Chart	0.13	40.08	(1.51)	2.0%
Total (KES Mn)	92.96	2,611.07	(362.04)	19.8%
Total (USD Mn)		20.20	(2.80)	

Top Foreign Buys - Week 30 2025		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	196.16	20.6%
Equity Group	66.60	85.0%
KCB Group	37.97	3.4%
Co-op Bank	10.23	29.8%
Kenya Power	10.02	34.6%
Total (KES Mn)	334.97	12.8%
Total (USD Mn)	2.59	

Top Foreign Sales - Week 30 2025		
Counter	**Foreign sales (KES Mn)**	**% Foreign Sale**
Safaricom	466.10	49.0%
KCB Group	193.49	17.2%
Equity Group	19.49	24.9%
Williamson	3.36	12.3%
Kapchorua	3.21	46.4%
Total (KES Mn)	697.01	26.7%
Total (USD Mn)	5.39	

Note: Find the equities price list on the second-to-last page.

Equities Market

Equities prices reversed up 1.6% in the week ending 25th July 2025 as measured by the Nairobi All-Share Index (NASI) with nearly all the listed sectors recorded upticks except for three sectors. NSE 25 gained 1.6% followed by NSE 10 and NSE 20 with 1.5% and 1.4% gains, respectively.

Shares traded rose up 14.7% from 81.58Mn to 93.56Mn shares to push the value traded 12.1% up from KES 2.49Bn to KES 2.53Bn.

Foreign activity remained low to account for only 19.8% of all the value traded, in relation to a foreign participation of 20.2% the week before. This is as the market sustained heavy foreign exits, resulting to 5.7% rise in net foreign outflows from KES 342.44Mn to KES 362.04Mn. Heavy foreign sales were noted in

Safaricom and KCB Group while foreign entries were noted on Equity Group which recorded a spike in foreign inflows.

Market focus remained on the banking and the telecommunication sectors which changed hands KES 1,365.68Bn and KES 951.61Mn turnovers from 30.09MN and 35.19Mn shares, respectively. The two sectors accounted for 88.7% of the market turnover and 79.9% of the total volumes traded.

KCB Group emerged the week's top mover after trading 23.50Mn shares valued at KES 1,123.06Mn. The counter's price maintained on a rise with 2.8% gain from KES 46.20 to KES 47.50, still below our BUY RECCOMMNDATION target price of KES 54.00 per share, a.13.7% upside.

Equity Group took third position with KES 78.32Mn from 1.56Mn shares whose price attracted 2.0% from KES 49.50 to KES 50.50 per share. Equity Group's price remained elevated by foreign inflows, with foreign buys garnering 85.0% of all its buy transaction compared to a 24.9% foreign sales activity.

Standard Chartered Bank fifth on the top five movers with KES 40.08Mn after trading 130,200 share. The Bank's price maintained a 1.5% rise from KES 304.50 to KES 309.00 per share against our target price of KES 330.00 per share.

Safaricom took second top mover position with KES 951.61Mn after trading 35.19Mn share largely supported by high foreign sales of 49.0% of all sales compared to a 20.6% of all its buys transactions. Surge on Safaricom's price is mainly attributed to developments in its Ethiopia subsidiary which hit a 10 million active three month subscribers, implying of an accelerated break-even which is projected to improved investor returns.

Sameer Africa emerged the week's top gainer at 18.4% from KES 5.00 to KES 5.92 per share immediately after trading 675,00 shares.

Ongoing Corporate Actions

Listed Counter	Issue	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Kapchorua Tea	First & Final	31-Jul-25	02-Sep-25	25.00	25.00		
Williamson	First & Final	31-Jul-25	02-Sep-25	10.00	10.00		
Jubilee	Final	28-May-25	25-May-25				
Umeme**	Interim	14-Jul-25	31-Jul-25	222.00			
Liberty	Final	14-Jun-25	24-Aug-25	0.50	1.00	2.59	38.6%
Liberty	Special Dividend	14-Jun-25	24-Aug-25	0.50	1.00	2.59	38.6%
Safaricom	Final Dividend	31-Jul-25	31-Aug-25	0.65	1.20	1.74	69.0%
Kenya Re	Final	20-Jun-25	01-Aug-25	0.15	0.15	0.79	19.0%
Totalenergies	First & final	27-Jun-25	31-Jul-25	1.92	1.92	2.36	81.4%
NSE	First & final	21-May-25	31-Jul-25	0.32	0.32	0.45	71.1%
NSE	First & Final	21-May-25	31-Jul-25	0.32	0.32	0.45	71.1%
Crown Paints	First & Final	20-Jun-25	30-Jun-25	3.00	3.00	3.82	78.5%
TP E. Africa	Final	30-Jun-25	30-Jul-25	0.35	0.35	2.89	12.1%

** - Uganda Shilling (UGX)

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Bonds Market

Secondary bonds market activity declined in the week on impact from the information of the two re-opened infrastructure bonds for August primary auction.

A total of KES 43.40Bn was traded, representing a 30.8% decline from that of KES 62.70BN traded the week before. Number bond transactions were down 16.0% from 862 to 724 deals in the week.

The July 2025 re-opened paper, FXD1/2018/25, emerged the week's top mover with KES 6.48Bn, 57.5% lower from the value it traded the week after the primary. The paper's yield to maturity however rose 11.9bps from 14.0271% the week before to 14.1465%, trading at a discount against a coupon rate of 13.400% and an accepted primary YTM of 14.3475%.

Weekly Bonds Market Performance - Week 30 2025							
Bond No.	Value Traded (KES Mn)			Coupon	Yield Movement (%)		
	Week 29 2025	Week 30 2025	Δ bps w-w	Rate	Week 29 2025	Week 30 2025	% w-w
FXD1/2018/25Yr	15,254.70	6,479.70	-57.5%	13.4000	14.0271	14.1465	11.9
IFB1/2024/8.5Yr	3,474.10	4,089.75	17.7%	18.4607	13.1432	12.6403	(50.3)
FXD1/2016/10Yr	3,000.00	3,500.50	16.7%	15.0390	10.5480	9.7833	(76.5)
FXD1/2018/20Yr	2,972.00	3,362.00	13.1%	13.2000	13.8617	13.3706	(49.1)
IFB1/2023/6.5Yr	2,046.70	3,061.50	49.6%	17.9327	11.9348	12.4464	51.2
FXD1/2012/15Yr	-	2,805.10	-	11.0000	10.7685	-	-
IFB1/2023/17Yr	268.50	2,333.50	769.1%	14.3990	12.9011	12.8577	(4.3)
SDB 1/2011/30Yr	2,050.00	1,600.00	-22.0%	12.0000	13.9143	13.5417	(37.3)
IFB1/2023/7Yr	3,002.20	1,573.80	-47.6%	15.8370	11.7869	11.9250	13.8
FXD1/2019/10Yr	1,381.80	1,410.00	2.0%	12.4380	11.2844	11.5442	26.0
Total Mkt Value	**62,699.40**	**43,397.75**	**-30.8%**				
Market No. of deals	862	724	-16.0%				

In the ongoing primary sale, the government is seeking KES 90.00Bn from two infrastructure papers, IFB1/2018/15 and IFB1/2022/19. This is at the back of heavy payouts for August 2025, standing at KES 181.66Bn, see table below for details:

August Primary Auction – Ongoing Primary Sale

Bond	IFB1/2018/015	IFB1/2022/019
Amount	KES 90 Billion	
Tenure	7.5-Yrs	15.6-Yrs
Coupon	12.5000%	12.9560%
With-holding Tax	N/A	
Period of Sale	21st July - 13th August 2025	
Auction Date	13 Aug 2025	

Bond Payouts/Maturities Schedule

Month	Principal	Coupons	Totals
_Jul-25	-	46.70	46.70
Aug-25	94.64	87.02	181.66
Sep-25	-	46.88	46.88

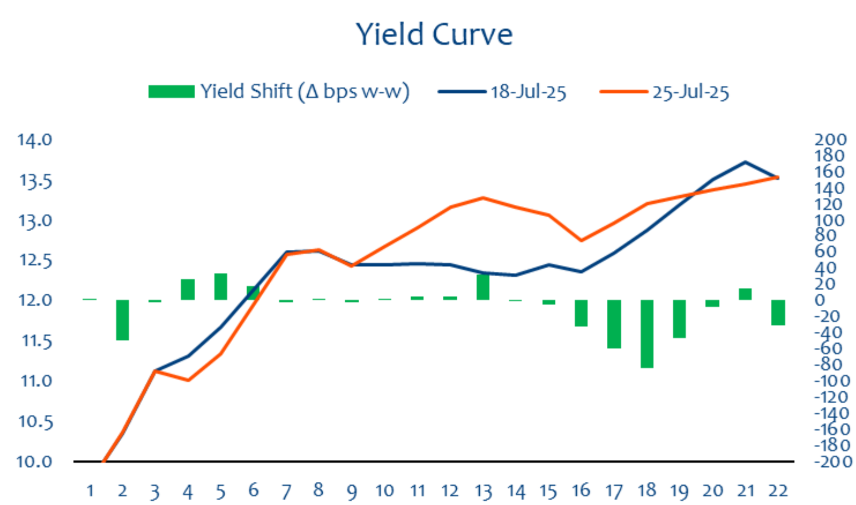
Yield Curve

The yield curve market concentration remained on the short-end and the long-end while the middle curve remained relatively stable.

The short-end shifted upward between the 3-year paper and 6-year papers on high demand for short-term papers. This is as the market remains starved of short-term papers with the government focusing on restructuring its debt for development space.

The long-end generally shifted downwards impacted by the July primary papers that continue to rally the market as investors who missed in the primary enter through the secondary.

Yield Key Rates %	03-Jan-25	18-Jul-25	25-Jul-25	y-t-d bps	w-w bps
2-Yr	12.3048	10.3448	10.3662	193.86	-2.14
5-Yr	14.1161	11.6682	11.3392	277.69	32.90
10-Yr	13.6006	12.4323	12.6561	94.45	-22.38
15-Yr	13.7186	12.4406	13.0462	67.24	-60.56
20-Yr	14.7843	13.4913	13.3574	142.69	13.39



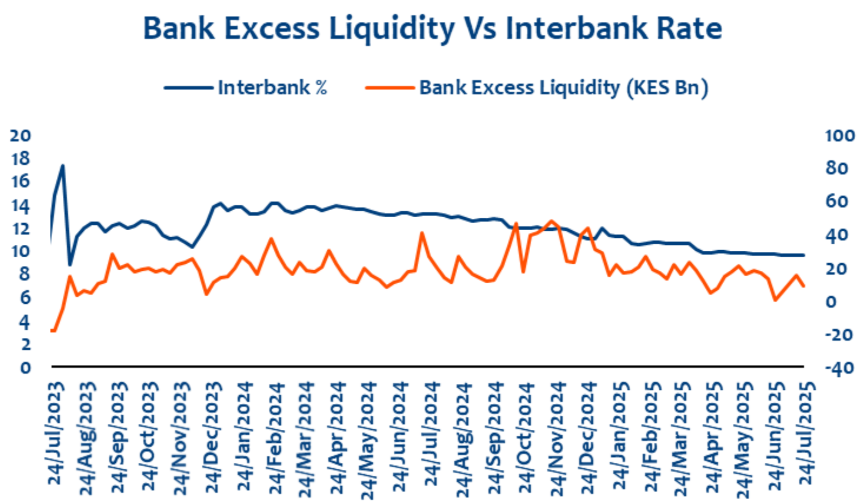
Interbank

The interbank rate remained dropped marginally in the week at 2.1bps from 9.64% to 9.61%, supported by the general improved liquidity in the market.

Liquidity demand declined 21.2% from KES 14.65Bn to KES 11.55Bn. Average liquidity demand however rose 21.2% week on week from KES 10.75Bn to KES 13.03Bn.

Bank excess liquidity stood at KES 8.70Bn, 43.9% lower from that of KES 15.50Bn of the week before. This was after the value added tax (VAT), exercise duty, rental and with-holding tax payments that normally happens on 20th every month.

Interbank Rate Week 28 2025			
Period/Narration	Previous Week	Current Week	Δ w/w
Closed Week at	9.64%	9.61%	2.1bps
Average Rate	9.64%	9.62%	1.7bps
Closing Demand (KES BN)	14.65	11.55	-21.2%
Average Demand (KES BN)	10.75	13.03	21.2%
Bank Excess Liquidity (KES Bn)	15.50	8.70	-43.9%



Treasury Bills

Weekly T-bills auction remained oversubscribed at 166.4% of KES 40.02Bn while the government accepting KES 25.52Bn against a weekly target of KES 24.00Bn. Heavy subscriptions happened on the 91-day paper and the 364-day papers which received KES 16.23Bn or 405.8% and the 364-day paper at KES 20.59Bn or 205.9%.

The low acceptance follows aggressive bidding especially on the 91-day paper whose average market rate jumped to 9.5569% while the government's average accepted rate remained dropped to 8.1168%.

Accepted return on investments across the three paper dropped 1.2bps, 1.2bps and 0.8bps to 8.1168%, 8.4186% and 9.7193% on the 91- 182 and 364-day papers, respectively. This is even as the government appeared to adhere with its rate cuts policy to reject a total of KES 14.50Bn

Government demand for the week stood at KES 22.36Bn.

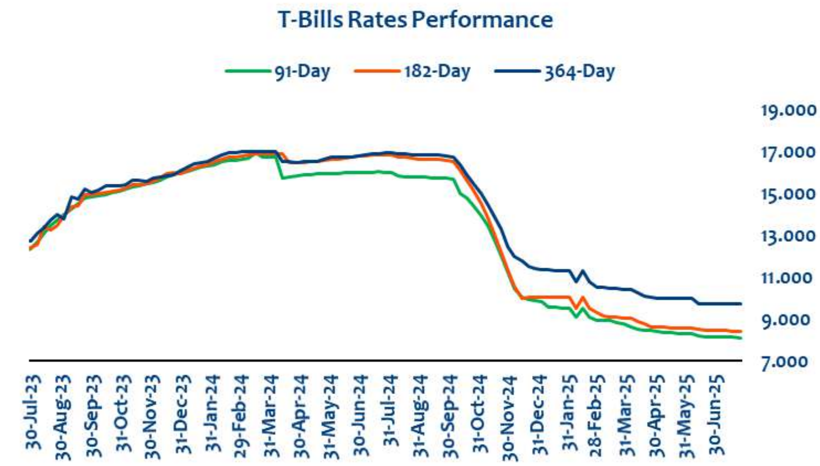
Weekly T-Bills Performance – Week 30 2025

Tenure	Offer KES Mn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	20,587.96	6,143.89	61.44%	9.7193%	9.7276%	(0.8)
182-Day	10,000	3,196.38	3,174.68	31.75%	8.4186%	8.4310%	(1.2)
91-Day	4,000	16,233.31	16,197.91	404.95%	8.1168%	8.1283%	(1.1)
Total	**24,000**	**40,018**	**25,516**	**106.32%**			

June 2025 - Treasury Bill Maturities (KES Millions)

Maturity Date	07-Jul-25	14-Jul-25	21-Jul-25	28-Jul-25	June Totals
91-Day	11,391	7,562	2,127	16,393	87,877
182-Day	6,383	10,167	5,716	4,011	18,392

364-Day	6,580	9,511	3,311	1,960	22,294
Totals	**24,354**	**27,241**	**11,154**	**22,364**	**128,564**



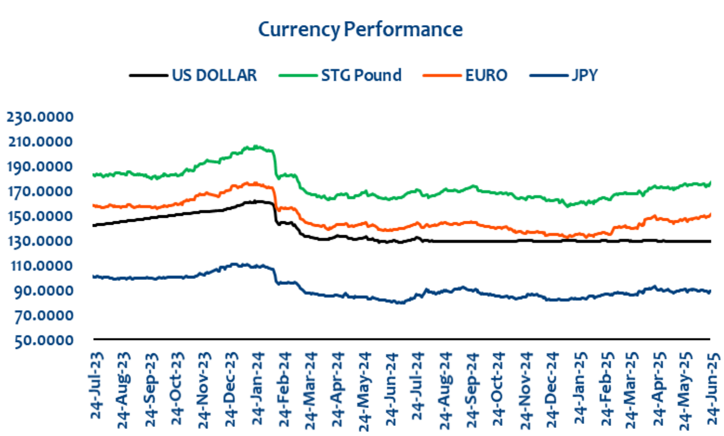
Currency

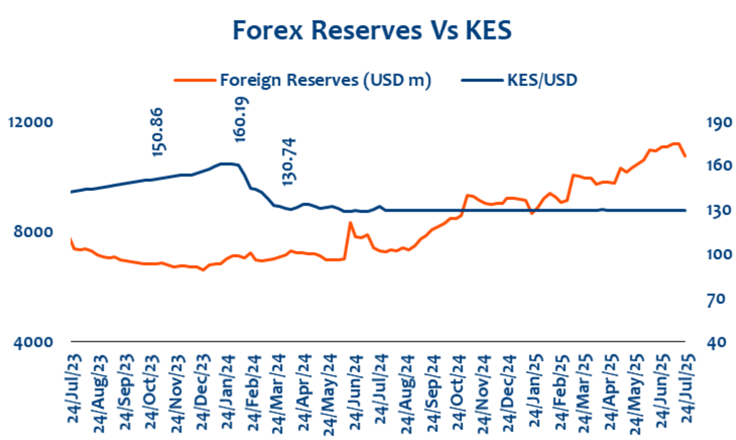
The shilling remained relatively stable in the week to close the week at KES 129.26 in relation to KES 129.24 per US dollar the week before. The shilling remain strengthened by sufficient forex reserves and a strong macro-economic outlook.

During the week, forex reserves however dipped 3.9% from USD 11,285Mn enough for 4.9-months of import cover to USD 10,749Mn sufficient for 4.7-months of import cover.

June 2025 diaspora remittances declined 3.9% month on month from USD 440.08Mn in May to USD 423.25Mn in June 2025. This were up 13.8% year on year compared to USD 371.59Mn received in June 2025. Cumulatively, total remittances for the first half of 2025 were up 5.8% to USD 2,518.32Mn in relation to compared to USD 2,379.45Mn of the first six months of 2024.

Currency	02-Jan-25	18-Jul-25	25-Jul-25	%Δ y-t-d	%Δ w-w
Dollar	129.31	129.24	129.26	**0.0%**	**0.0%**
STG Pound	162.20	173.37	175.13	**-8.0%**	**-1.0%**
Euro	134.72	150.08	152.09	**-12.9%**	**-1.3%**
JPY	82.48	86.86	88.16	**-6.9%**	**-1.5%**
US Dollar Index	109.22	98.47	97.64	**-10.6%**	**-0.8%**





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Weekly Equities Pricelist

Agricultural	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd Ord 1.25 AIMS	11.50	11.60	0.87%	32,157,000	373.02	0.26	0.00	44.62	0.00%
Kakuzi Plc Ord.5.00	400.00	439.00	9.75%	19,599,999	8,604.40	(6.72)	8.00	(65.33)	1.82%
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	321.75	330.75	2.80%	7,824,000	2,587.79	23.16	25.00	14.28	7.56%
The Limuru Tea Co. Plc Ord 20.00AIMS	310.00	310.00	0.00%	2,400,000	744.00	(6.34)	0.00	(48.90)	0.00%
Sasini Plc Ord 1.00	15.55	15.05	-3.22%	228,055,500	3,432.24	(2.42)	0.00	(6.22)	0.00%
Williamson Tea Kenya Plc Ord 5.00AIMS	235.25	245.25	4.25%	17,512,640	4,294.97	(8.76)	10.00	(28.00)	4.08%
							Sector PE	**-30.24**	

AUTOMOBILES & ACCESSORIES	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd Ord 5.00	23.35	24.80	6.21%	80,206,616	1,989.12	6.46	0.80	3.84	3.23%
							Sector PE	**3.84**	

BANKING	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc Ord 0.50	19.55	19.50	-0.26%	5,431,536,000	105,914.95	3.62	1.75	5.39	8.97%
BK Group Plc Ord 0.80	35.05	35.50	1.28%	896,759,222	31,834.95	10.26	4.02	3.46	11.32%
Diamond Trust Bank Kenya Ltd Ord 4.00	78.25	77.00	-1.60%	279,602,220	21,529.37	18.99	7.00	4.05	9.09%
Equity Group Holdings Plc Ord 0.50	49.50	50.50	2.02%	3,773,674,802	190,570.58	12.34	4.25	4.09	8.42%
HF Group Plc Ord 5.00	7.72	7.84	1.55%	1,884,609,423	14,775.34	0.90	0.00	8.71	0.00%
I&M Group Plc Ord 1.00	36.50	36.90	1.10%	1,653,621,476	61,018.63	9.30	3.00	3.97	8.13%
KCB Group Plc Ord 1.00	46.20	47.50	2.81%	3,213,462,815	152,639.48	18.70	3.00	2.54	6.32%
NCBA Group Plc Ord 5.00	63.00	64.75	2.78%	1,647,519,532	106,676.89	13.27	5.50	4.88	8.49%
Stanbic Holdings Plc ord.5.00	173.50	176.75	1.87%	395,321,638	69,873.10	30.75	20.74	5.75	11.73%
Standard Chartered Bank Kenya Ltd Ord 5.00	304.50	309.00	1.48%	377,861,629	116,759.24	52.65	45.00	5.87	14.56%
The Co-operative Bank of Kenya Ltd Ord 1.00	16.75	16.65	-0.60%	5,867,174,695	97,688.46	4.33	1.50	3.85	9.01%
							Sector PE	**4.09**	

COMMERCIAL AND SERVICES	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc Ord 2.50AIMS	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd Ord.1.00	0.93	0.91	-2.15%	210,000,000	191.10	(0.24)	0.00	(3.79)	0.00%
Express Kenya Plc Ord 5.00AIMS	4.52	4.18	-7.52%	47,711,481	199.43	(2.26)	0.00	(1.85)	0.00%
Homeboyz Entertainment Plc 0.50GEMS	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd Ord 1.00	5.30	5.20	-1.89%	5,681,738,063	29,545.04	0.95	0.00	5.47	0.00%
Longhorn Publishers Plc Ord 1.00AIMS	2.53	2.69	6.32%	272,440,473	732.86	0.68	0.00	3.96	0.00%
Nairobi Business Ventures Plc Ord. 0.50GEMS	1.81	1.81	0.00%	1,353,711,934	2,450.22	0.01	0.00	181.00	0.00%
Nation Media Group Plc Ord. 2.50	13.80	13.70	-0.72%	190,295,163	2,607.04	(1.50)	0.00	(9.13)	0.00%
Sameer Africa Plc Ord 5.00	5.00	5.92	18.40%	278,342,393	1,647.79	0.93	0.00	6.37	0.00%
Standard Group Plc Ord 5.00	6.46	6.02	-6.81%	81,731,808	492.03	(10.05)	0.00	(0.60)	0.00%
TPS Eastern Africa Ltd Ord 1.00	15.00	14.30	-4.67%	182,174,108	2,605.09	2.89	0.00	4.95	0.00%
Uchumi Supermarket Plc Ord 5.00	0.32	0.30	-6.25%	364,959,616	109.49	(4.60)	0.00	(0.07)	0.00%
WPP Scangroup Plc Ord 1.00	2.58	2.60	0.78%	432,155,985	1,123.61	(1.17)	0.00	(2.22)	0.00%
							Sector PE	**20.42**	

CONSTRUCTION & ALLIED	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc Ord 1.00	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Plc Ord 5.00	54.00	54.00	0.00%	362,959,275	19,599.80	(0.21)	5.47	(257.14)	10.13%
Crown Paints Kenya Plc Ord 5.00	41.00	43.95	7.20%	142,362,000	6,256.81	3.82	3.00	11.51	6.83%
E.A.Cables Ltd Ord 0.50	1.71	1.71	0.00%	253,125,000	432.84	(0.98)	0.00	(1.74)	0.00%
E.A.Portland Cement Co. Ltd Ord 5.00	47.15	47.75	1.27%	90,000,000	4,297.50	6.02	0.00	7.93	0.00%
							Sector PE	**-6.20**	

ENERGY & PETROLEUM	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc Ord. 2.50	7.16	7.30	1.96%	6,594,522,339	48,140.01	1.03	0.65	7.09	8.90%
Kenya Power & Lighting Co Plc Ord 2.50	10.70	10.90	1.87%	1,951,467,045	21,270.99	15.41	0.70	0.71	6.42%
TotalEnergies Marketing Kenya Plc Ord 5.00	24.00	25.45	6.04%	175,065,000	4,455.40	2.36	1.92	10.78	7.54%
Umeme Ltd Ord 0.50	13.65	9.94	-27.18%	1,623,878,005	16,141.35	0.24	2.66	41.42	26.76%
							Sector PE	**2.39**	

INSURANCE	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield

Britam Holdings Plc Ord 0.10	8.28	8.80	6.28%	2,523,486,816	22,206.68	1.98	0.00	4.44	0.00%
CIC Insurance Group Ltd Ord.1.00	3.33	3.36	0.90%	2,615,538,528	8,788.21	1.04	0.13	3.23	3.87%
Jubilee Holdings Ltd Ord 5.00	235.00	231.75	-1.38%	72,472,950	16,795.61	65.00	13.50	3.57	5.83%
Kenya Re Insurance Corporation Ltd Ord 2.50	2.21	2.20	-0.45%	5,599,592,544	12,319.10	0.81	0.15	2.72	6.82%
Liberty Kenya Holdings Ltd Ord. 1.00	10.85	11.00	1.38%	535,707,499	5,892.78	2.59	1.00	4.25	9.09%
Sanlam Kenya Plc Ord 5.00	8.16	8.10	-0.74%	144,000,000	1,166.40	6.67	0.00	1.21	0.00%
							Sector PE	**3.48**	

INVESTMENT	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc Ord 0.50	11.85	11.55	-2.53%	665,441,714	7,685.85	4.27	0.32	2.70	2.77%
Home Afrika Ltd Ord 1.00GEMS	0.68	0.68	0.00%	405,255,320	275.57	(0.15)	0.00	(4.53)	0.00%
Kurwitu Ventures Ltd Ord 100.00GEMS	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd Ord 5.00	4.01	3.90	-2.74%	40,000,000	156.00	0.28	0.00	13.93	0.00%
Trans-Century Plc Ord 0.50AIMS	1.12	1.12	0.00%	1,128,028,321	1,263.39	2.73	0.00	0.41	0.00%
							Sector PE	**1.62**	

INVESTMENT SERVICES	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc Ord 4.00	9.52	9.90	3.99%	259,500,791	2,569.06	0.45	0.32	22.00	3.23%
							Sector PE	**22.00**	

MANUFACTURING & ALLIED	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc Ord 5.00	90.75	89.50	-1.38%	19,525,446	1,747.53	10.84	6.15	8.26	6.87%
British American Tobacco Kenya Plc Ord 10.00	381.00	398.50	4.59%	100,000,000	39,850.00	55.68	50.00	7.16	12.55%
Carbacid Investments Plc Ord 1.00	21.90	21.65	-1.14%	254,851,985	5,517.55	3.31	1.70	6.54	7.85%
East African Breweries Plc Ord 2.00	194.25	196.25	1.03%	790,774,356	155,189.47	10.30	6.00	19.05	3.06%
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.27	1.28	0.79%	178,053,486	227.91	(0.65)	0.00	(1.97)	0.00%
Africa Mega Agricorp Plc Ord 5.00AIMS	56.00	63.50	13.39%	12,868,124	817.13	0.17	0.00	373.53	0.00%
Mumias Sugar Co. Ltd Ord 2.00	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd Ord 5.00	19.55	19.25	-1.53%	75,708,873	1,457.40	0.63	0.00	30.56	0.00%
Shri Krishana Overseas Plc 0.20SME	5.92	5.92	0.00%	50,500,000	298.96	-	Sector PE	#DIV/0!	#VALUE!
							Sector PE	**-462.19**	

TELECOMMUNICATION	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc Ord 0.05	26.25	26.90	2.48%	40,065,428,000	1,077,760.01	1.74	1.20	15.46	4.46%
							Sector PE	**15.46**	

REAL ESTATE INVESTMENT TRUST	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 17-Jul-2025	VWAP 25-Jul-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	3900	4060.00	0.04	400,000	1,624	0.00	-	0.00	-
Satrix MSCI	761.00	761.00	0.00	6,000,000	4,566	0.00	-	0.00	-

End.

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