Pergamon INVESTMENT BANK

# Weekly Market Insights

July 28, 2025

93.75

755,30

553,20



# **Weekly Market Performance Summary – Week Ending 25<sup>th</sup> July 2025**

Equities Indicators Performance - Week 30 2025					
Indicator	18-Jul-25	25-Jul-25	%∆ w-w		
NSE 10	1,545.47	1,569.11	1.5%		
NSE 20	2,500.78	2,536.04	1.4%		
NSE 25	4,038.52	4,104.79	1.6%		
NASI	157.93	160.53	1.6%		
Mkt Cap (KES Bn)	2,487.93	2,529.14	<b>1.7</b> %		
Mkt Cap (USD Bn)	19.25	19.57	1.6%		
VOLUMES(Mn)	81.58	93.56	<b>14.7</b> %		
Turnover (KES Mn)	2,329.28	2,610.34	12.1%		
Turnover (USD Mn)	18.02	20.20	12.1%		
Foreign Buys (KES Mn)	299.55	334.97	11.8%		
Foreign Sales (KES Mn)	641.99	697.01	8.6%		
Net Foreign (KES Mn)	(342.44)	(362.04)	5.7%		
Foreign Activity (%)	20.2%	19.8%	45.5bps		

Top Gainers - Week 30 2025						
Counter	Week 29	Week 30	%∆ w-w			
Sameer	5.00	5.92	18.4%			
Agricorp	56.00	63.50	13.4%			
Kakuzi	400.00	439.00	9.7%			
Crown	41.00	43.95	7.2%			
Longhorn	2.53	2.69	6.3%			

Top Losers - Week 30 2025						
Counter	Week 29	Week 30	%∆ w-w			
Umeme	13.65	9.94	<b>-27.2</b> %			
Express	4.52	4.18	-7 <b>.5</b> %			
Standard	6.46	6.02	<b>-6.8</b> %			
Uchumi	0.32	0.30	<b>-6.3</b> %			
TPS E. Africa	15.00	14.30	<b>-4.7</b> %			

Top Movers - Week 30 2025						
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity		
KCB Group	23.50	1,123.06	(155.52)	10.3%		
Safaricom	35.19	951.61	(269.94)	34.8%		
<b>Equity Group</b>	1.56	78.32	47.11	55.0%		
BAT	0.13	51.22	8.31	8.3%		
Stan-Chart	0.13	40.08	(1.51)	2.0%		
Total (KES Mn)	92.96	2,611.07	(362.04)	19.8%		
Total (USD Mn)		20.20	(2.80)			

Top Foreign Buys - Week 30 2025					
Counter	Foreign Buy (KES Mn)	% Foreign Buy			
Safaricom	196.16	20.6%			
<b>Equity Group</b>	66.60	85.0%			
KCB Group	37.97	3.4%			
Co-op Bank	10.23	29.8%			
Kenya Power	10.02	34.6%			
Total (KES Mn)	334.97	12.8%			
Total (USD Mn)	2.59				

Top Foreign Sales - Week 30 2025						
Counter	Foreign sales (KES Mn)	% Foreign Sale				
Safaricom	466.10	49.0%				
KCB Group	193.49	17.2%				
<b>Equity Group</b>	19.49	24.9%				
Williamson	3.36	12.3%				
Kapchorua	3.21	46.4%				
Total (KES Mn)	697.01	26.7%				
Total (USD Mn)	5.39					

Note: Find the equities price list on the second-to-last page.

## **Equities Market**

Equities prices reversed up 1.6% in the week ending 25<sup>th</sup> July 2025 as measured by the Nairobi All-Share Index (NASI) with nearly all the listed sectors recorded upticks except for three sectors. NSE 25 gained 1.6% followed by NSE 10 and NSE 20 with 1.5% and 1.4% gains, respectively.

Shares traded rose up 14.7% from 81.58Mn to 93.56Mn shares to push the value traded 12.1% up from KES 2.49Bn to KES 2.53Bn.

Foreign activity remained low to account for only 19.8% of all the value traded, in relation to a foreign participation of 20.2% the week before. This is as the market sustained heavy foreign exits, resulting to 5.7% rise in net foreign outflows from KES 342.44Mn to KES 362.04Mn. Heavy foreign sales were noted in





Safaricom and KCB Group while foreign entries were noted on Equity Group which recorded a spike in foreign inflows.

Market focus remained on the banking and the telecommunication sectors which changed hands KES 1,365.68Bn and KES 951.61Mn turnovers from 30.09MN and 35.19Mn shares, respectively. The two sectors accounted for 88.7% of the market turnover and 79.9% of the total volumes traded.

KCB Group emerged the week's top mover after trading 23.50Mn shares valued at KES 1,123.06Mn. The counter's price maintained on a rise with 2.8% gain from KES 46.20 to KES 47.50, still below our BUY RECCOMMNDATION target price of KES 54.00 per share, a.13.7% upside.

Equity Group took third position with KES 78.32Mn from 1.56Mn shares whose price attracted 2.0% from KES 49.50 to KES 50.50 per share. Equity Group's price remained elevated by foreign inflows, with foreign buys garnering 85.0% of all its buy transaction compared to a 24.9% foreign sales activity.

Standard Chartered Bank fifth on the top five movers with KES 40.08Mn after trading 130,200 share. The Bank's price maintained a 1.5% rise from KES 304.50 to KES 309.00 per share against our target price of KES 330.00 per share.

Safaricom took second top mover position with KES 951.61Mn after trading 35.19Mn share largely supported by high foreign sales of 49.0% of all sales compared to a 20.6% of all its buys transactions. Surge on Safaricom's price is mainly attributed to developments in its Ethiopia subsidiary which hit a 10 million active three month subscribers, implying of an accelerated break-even which is projected to improved investor returns.

Sameer Africa emerged the week's top gainer at 18.4% from KES 5.00 to KES 5.92 per share immediately after trading 675,00 shares.

#### **Ongoing Corporate Actions**

Listed Counter	Issue	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Kapchorua Tea	First & Final	31-Jul-25	02-Sep-25	25.00	25.00		
Williamson	First & Final	31-Jul-25	02-Sep-25	10.00	10.00		
Jubilee	Final	28-May-25	25-May-25				
Umeme**	Interim	14-Jul-25	31-Jul-25	222.00			
Liberty	Final	14-Jun-25	24-Aug-25	0.50	1.00	2.59	38.6%
Liberty	Special Dividend	14-Jun-25	24-Aug-25	0.50	1.00	2.59	38.6%
Safaricom	Final Dividend	31-Jul-25	31-Aug-25	0.65	1.20	1.74	69.0%
Kenya Re	Final	20-Jun-25	01-Aug-25	0.15	0.15	0.79	19.0%
Totalenergies	First & final	27-Jun-25	31-Jul-25	1.92	1.92	2.36	81.4%
NSE	First & final	21-May-25	31-Jul-25	0.32	0.32	0.45	71.1%
NSE	First & Final	21-May-25	31-Jul-25	0.32	0.32	0.45	71.1%
Crown Paints	First & Final	20-Jun-25	30-Jun-25	3.00	3.00	3.82	78.5%
TP E. Africa	Final	30-Jun-25	30-Jul-25	0.35	0.35	2.89	12.1%



#### **Bonds Market**

Secondary bonds market activity declined in the week on impact from the information of the two re-opened infrastructure bonds for August primary auction.

A total of KES 43.40Bn was traded, representing a 30.8% decline from that of KES 62.70BN traded the week before. Number bond transactions were down 16.0% from 862 to 724 deals in the week.

The July 2025 re-opened paper, FXD1/2018/25, emerged the week's top mover with KES 6.48Bn, 57.5% lower from the value it traded the week after the primary. The paper's yield to maturity however rose 11.9bps from 14.0271% the week before to 14.1465%, trading at a discount against a coupon rate of 13.400% and an accepted primary YTM of 14.3475%.

Weekly Bonds Market Performance - Week 30 2025							
Bond No.	Value Traded (KES Mn)		Coupon	n Yield Movement			
	Week 29 2025	Week 30 2025	Δ bps w-w	Rate	Week 29 2025	Week 30 2025	% w-w
FXD1/2018/25Yr	15,254.70	6,479.70	-57.5%	13.4000	14.0271	14.1465	11.9
IFB1/2024/8.5Yr	3,474.10	4,089.75	17.7%	18.4607	13.1432	12.6403	(50.3)
FXD1/2016/10Yr	3,000.00	3,500.50	16.7%	15.0390	10.5480	9.7833	(76.5)
FXD1/2018/20Yr	2,972.00	3,362.00	13.1%	13.2000	13.8617	13.3706	(49.1)
IFB1/2023/6.5Yr	2,046.70	3,061.50	49.6%	17.9327	11.9348	12.4464	51.2
FXD1/2012/15Yr	-	2,805.10	-	11.0000	10.7685	-	-
IFB1/2023/17Yr	268.50	2,333.50	769.1%	14.3990	12.9011	12.8577	(4.3)
SDB 1/2011/30Yr	2,050.00	1,600.00	-22.0%	12.0000	13.9143	13.5417	(37.3)
IFB1/2023/7Yr	3,002.20	1,573.80	-47.6%	15.8370	11.7869	11.9250	13.8
FXD1/2019/10Yr	1,381.80	1,410.00	2.0%	12.4380	11.2844	11.5442	26.0
<b>Total Mkt Value</b>	62,699.40	43,397.75	-30.8%				
Market No. of deals	862	724	-16.0%				

In the ongoing primary sale, the government is seeking KES 90.00Bn from two infrastructure papers, IFB1/2018/15 and IFB1/2022/19. This is at the back of heavy payouts for August 2025, standing at KES 181.66Bn, see table below for details:

August Primary	Auction – Ongoin	g Primary Sale
Down at	IED de a Olava	IED de see le ce

Bond	IFB1/2018/015	IFB1/2022/019		
Amount	KES 90 Billion			
Tenure	7.5-Yrs	15.6-Yrs		
Coupon	12.5000%	12.9560%		
With-holding Tax	N/A			
Period of Sale	21st July - 13th August 2025			
Auction Date	13 Aug 2025			

#### Bond Payouts/Maturities Schedule

Month	Principal	Coupons	Totals
_Jul-25	-	46.70	46.70
Aug-25	94.64	87.02	181.66
Sep-25	-	46.88	46.88



#### **Yield Curve**

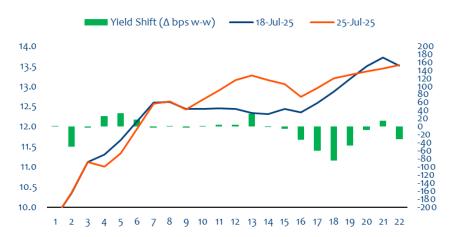
The yield curve market concentration remained on the short-end and the long-end while the middle curve remained relatively stable.

The short-end shifted upward between the 3-year paper and 6-year papers on high demand for short-term papers. This is as the market remains starved of short-term papers with the government focusing on restructuring its debt for development space.

The long-end generally shifted downwards impacted by the July primary papers that continue to rally the market as investors who missed in the primary enter through the secondary.

Yield Key Rates %	03-Jan-25	18-Jul-25	25-Jul-25	y-t-d bps	w-w bps
2-Yr	12.3048	10.3448	10.3662	193.86	-2.14
5-Yr	14.1161	11.6682	11.3392	277.69	32.90
10-Yr	13.6006	12.4323	12.6561	94.45	-22.38
15-Yr	13.7186	12.4406	13.0462	67.24	-60.56
20-Yr	14.7843	13.4913	13.3574	142.69	13.39

#### **Yield Curve**



#### **Interbank**

The interbank rate remained dropped marginally in the week at 2.1bps from 9.64% to 9.61%, supported by the general improved liquidity in the market.

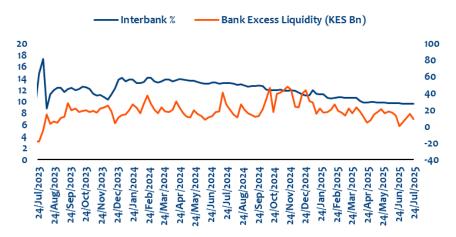
Liquidity demand declined 21.2% from KES 14.65Bn to KES 11.55Bn. Average liquidity demand however rose 21.2% week on week from KES 10.75Bn to KES 13.03Bn.

Bank excess liquidity stood at KES 8.70Bn, 43.9% lower from that of KES 15.50Bn of the week before. This was after the value added tax (VAT), exercise duty, rental and with-holding tax payments that normally happens on 20<sup>th</sup> every month.



Interbank Rate Week 28 2025									
Period/Narration	Previous Week	Current Week	Δw/w						
Closed Week at	9.64%	9.61%	2.1bps						
Average Rate	9.64%	9.62%	1.7bps						
Closing Demand (KES BN)	14.65	11.55	-21.2%						
Average Demand (KES BN)	10.75	13.03	21.2%						
Bank Excess Liquidity (KES Bn)	15.50	8.70	-43.9%						

# **Bank Excess Liquidity Vs Interbank Rate**



#### **Treasury Bills**

Weekly T-bills auction remained oversubscribed at 166.4% of KES 40.02Bn while the government accepting KES 25.52Bn against a weekly target of KES 24.00Bn. Heavy subscriptions happened on the 91-day paper and the 364-day papers which received KES 16.23Bn or 405.8% and the 364-day paper at KES 20.59Bn or 205.9%.

The low acceptance follows aggressive bidding especially on the 91-day paper whose average market rate jumped to 9.5569% while the government's average accepted rate remained dropped to 8.1168%.

Accepted return on investments across the three paper dropped 1.2bps, 1.2bps and 0.8bps to 8.1168%, 8.4186% and 9.7193% on the 91- 182 and 364-day papers, respectively. This is even as the government appeared to adhere with its rate cuts policy to reject a total of KES 14.50Bn

Government demand for the week stood at KES 22.36Bn.

#### Weekly T-Bills Performance – Week 30 2025

Tenure	Offer KES Mn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	20,587.96	6,143.89	61.44%	9.7193%	9.7276%	(0.8)
182-Day	10,000	3,196.38	3,174.68	31.75%	8.4186%	8.4310%	(1.2)
91-Day	4,000	16,233.31	16,197.91	404.95%	8.1168%	8.1283%	(1.1)
Total	24,000	40,018	25,516	106.32%			

#### June 2025 - Treasury Bill Maturities (KES Millions)

Maturity Date	07-Jul-25	14-Jul-25	21-Jul-25	28-Jul-25	June Totals
91-Day	11,391	7,562	2,127	16,393	87,877
182-Day	6,383	10,167	5,716	4,011	18,392

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364-Day	6,580	9,511	3,311	1,960	22,294
Totals	24,354	27,241	11,154	22,364	128,564
	T-Bills	Rates Perform	ance		
	—— 91-Day	—— 182-Day	364-Day		
					19.000
					17.000
- Comment of the Comm					15.000
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30-Jul-23 0-Aug-23 .0-Sep-23 31-Oct-23 0-Nov-23	31-Jan-24 19-Feb-24 31-Mar-24 30-Apr-24	31-Jul-24 31-Jul-24 11-Aug-24 0-Sep-24 31-Oct-24	0-Nov-24 31-Dec-24 31-Jan-25 28-Feb-25 31-Mar-25	ay-2; ay-2; an-2;	
30-Jul-23 30-Aug-23 30-Sep-23 31-Oct-23 30-Nov-23	31-Jan-24 29-Feb-24 31-Mar-24 30-Apr-24 31-May-24	30-Jun-24 31-Jul-24 31-Aug-24 30-Sep-24 31-Oct-24	30-Nov-24 31-Dec-24 31-Jan-25 28-Feb-25 31-Mar-25	31-May-25 30-Jun-25	

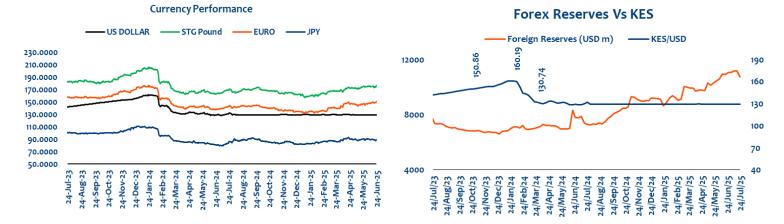
## **Currency**

The shilling remained relatively stable in the week to close the week at KES 129.26 in relation to KES 129.24 per US dollar the week before. The shilling remain strengthened by sufficient forex reserves and a strong macroeconomic outlook.

During the week, forex reserves however dipped 3.9% from USD 11,285Mn enough for 4.9-months of import cover to USD 10,749Mn sufficient for 4.7-months of import cover.

June 2025 diaspora remittances declined 3.9% month on month from USD 440.08Mn in May to USD 423.25Mn in June 2025. This were up 13.8% year on year compared to USD 371.59Mn received in June 2025. Cumulatively, total remittances for the first half of 2025 were up 5.8% to USD 2,518.32Mn in relation to compared to USD 2,379.45Mn of the first six months of 2024.

Currency	02-Jan-25	18-Jul-25	25-Jul-25	%∆ y-t-d	%∆ w-w
Dollar	129.31	129.24	129.26	0.0%	0.0%
STG Pound	162.20	173.37	175.13	-8.0%	-1.0%
Euro	134.72	150.08	152.09	-12.9%	-1.3%
JPY	82.48	86.86	88.16	-6.9%	-1.5%
<b>US Dollar Index</b>	109.22	98.47	97.64	-10.6%	-0.8%





# Weekly Market Insights Week 30 2025

		We	ekly Equitie	s Pricelist					
Agricultural	VWAP 17-Jul- 2025	VWAP 25-Jul- 2025	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd Ord 1.25 AIMS	11.50	11.60	0.87%	32,157,000	373.02	0.26	0.00	44.62	0.00%
Kakuzi Plc Ord.5.00	400.00	439.00	9.75%	19,599,999	8,604.40	(6.72)	8.00	(65.33)	1.82%
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	321.75	330.75	2.80%	7,824,000	2,587.79	23.16	25.00	14.28	7.56%
The Limuru Tea Co. Plc Ord 20.00AIMS	310.00	310.00	0.00%	2,400,000	744.00	(6.34)	0.00	(48.90)	0.00%
Sasini Plc Ord 1.00	15.55	15.05	-3.22%	228,055,500	3,432.24	(2.42)	0.00	(6.22)	0.00%
Williamson Tea Kenya Plc Ord 5.00AIMS	235.25	245.25	4.25%	17,512,640	4,294.97	(8.76)	10.00 Sector PE	(28.00) -30.24	4.08%
	VWAP	VWAP	% Δ W-	Total Chaves	Mlst Con				Dividond
AUTOMOBILES & ACCESSORIES	17-Jul- 2025	25-Jul- 2025	% Δ vv- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd Ord 5.00	23.35	24.80	6.21%	80,206,616	1,989.12	6.46	0.80 Sector PE	3.84 <b>3.84</b>	3.23%
	VWAP	VWAP						7.2	
BANKING	17-Jul-	25-Jul-	% Δ W-	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividend
	2025	2025	W	Issued	KES Mn				Yield
ABSA Bank Kenya Plc Ord 0.50	19.55	19.50	-0.26%	5,431,536,000	105,914.95	3.62	1.75	5.39	8.97%
BK Group Plc Ord o.8o	35.05	35.50	1.28%	896,759,222	31,834.95	10.26	4.02	3.46	11.32%
Diamond Trust Bank Kenya Ltd Ord 4.00	78.25	77.00	-1.60%	279,602,220	21,529.37	18.99	7.00	4.05	9.09%
Equity Group Holdings Plc Ord 0.50	49.50	50.50	2.02%	3,773,674,802	190,570.58	12.34	, 4.25	4.09	8.42%
HF Group Plc Ord 5.00	7.72	7.84	1.55%	1,884,609,423	14,775.34	0.90	0.00	8.71	0.00%
I&M Group Plc Ord 1.00	36.50	36.90	1.10%	1,653,621,476	61,018.63	9.30	3.00	3.97	8.13%
KCB Group Plc Ord 1.00	46.20	47.50	2.81%	3,213,462,815	152,639.48	18.70	3.00	2.54	6.32%
NCBA Group Plc Ord 5.00	63.00	64.75	2.78%	1,647,519,532	106,676.89	13.27	5.50	4.88	8.49%
Stanbic Holdings Plc ord.5.00	173.50	176.75	1.87%	395,321,638	69,873.10	30.75	20.74	5.75	11.73%
Standard Chartered Bank Kenya Ltd Ord 5.00	304.50	309.00	1.48%	377,861,629	116,759.24	52.65	45.00	5.87	14.56%
The Co-operative Bank of Kenya Ltd Ord 1.00	16.75	16.65	-0.60%	5,867,174,695	97,688.46	4.33	1.50	3.85	9.01%
•							Sector PE	4.09	-
	VWAP	VWAP	0/ 8 14/	Total Channe	Mala Carr				Distributed
COMMERCIAL AND SERVICES	17-Jul- 2025	25-Jul- 2025	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc Ord 2.50AIMS	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd Ord.1.00	0.93	0.91	-2.15%	210,000,000	191.10	(0.24)	0.00	(3.79)	0.00%
Express Kenya Plc Ord 5.00AIMS	4.52	4.18	-7.52%	47,711,481	199.43	(2.26)	0.00	(1.85)	0.00%
Homeboyz Entertainment Plc 0.50GEMS	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd Ord 1.00	5.30	5.20	-1.89%	5,681,738,063	29,545.04	0.95	0.00	5.47	0.00%
Longhorn Publishers Plc Ord 1.00AIMS	2.53	2.69	6.32%	272,440,473	732.86	0.68	0.00	3.96	0.00%
Nairobi Business Ventures Plc Ord. 0.50GEMS	1.81	1.81	0.00%	1,353,711,934	2,450.22	0.01	0.00	181.00	0.00%
Nation Media Group Plc Ord. 2.50	13.80	13.70	-0.72%	190,295,163	2,607.04	(1.50)	0.00	(9.13)	0.00%
Sameer Africa Plc Ord 5.00	5.00	5.92	18.40%	278,342,393	1,647.79	0.93	0.00	6.37	0.00%
Standard Group Plc Ord 5.00	6.46	6.02	-6.81%	81,731,808	492.03	(10.05)	0.00	(0.60)	0.00%
TPS Eastern Africa Ltd Ord 1.00	15.00	14.30	-4.67%	182,174,108	2,605.09	2.89	0.00	4.95	0.00%
Uchumi Supermarket Plc Ord 5.00	0.32	0.30	-6.25%	364,959,616	109.49	(4.60)	0.00	(0.07)	0.00%
WPP Scangroup Plc Ord 1.00	2.58	2.60	0.78%	432,155,985	1,123.61	(1.17)	0.00 Sector PE	(2.22) <b>20.42</b>	0.00%
	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.				Dividend
CONSTRUCTION & ALLIED	17-Jul- 2025	25-Jul- 2025	W	Issued	KES Mn	EPS	DPS	P/E	Yield
ARM Cement Plc Ord 1.00	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Plc Ord 5.00	54.00	54.00	0.00%	362,959,275	19,599.80	(0.21)	5.47	(257.14)	10.13%
Crown Paints Kenya Plc Ord 5.00	41.00	43.95	7.20%	142,362,000	6,256.81	3.82	3.00	11.51	6.83%
E.A.Cables Ltd Ord 0.50	1.71	1.71	0.00%	253,125,000	432.84	(0.98)	0.00	(1.74)	0.00%
E.A.Portland Cement Co. Ltd Ord 5.00	47.15	47.75	1.27%	90,000,000	4,297.50	6.02	o.oo Sector PE	7.93 - <b>6.20</b>	0.00%
	VWAP	VWAP	% Δ W-	Total Shares	Mkt Cap.				Dividend
ENERGY & PETROLEUM	17-Jul- 2025	25-Jul- 2025	% Δ vv- W	Issued	KES Mn	EPS	DPS	P/E	Yield
KenGen Co. Plc Ord. 2.50	7.16	7.30	1.96%	6,594,522,339	48,140.01	1.03	0.65	7.09	8.90%
Kenya Power & Lighting Co Plc Ord 2.50	10.70	10.90	1.87%	1,951,467,045	21,270.99	15.41	0.70	0.71	6.42%
TotalEnergies Marketing Kenya Plc Ord 5.00	24.00	25.45	6.04%	175,065,000	4,455.40	2.36	1.92	10.78	7 <b>.</b> 54%
Umeme Ltd Ord 0.50	13.65	9.94	-27.18%	1,623,878,005	16,141.35	0.24	2.66 Sector PE	41.42 <b>2.39</b>	26.76%
	VWAP	VWAP	% A 144	Total Charges	Mark Com-				Dividend
INSURANCE	17-Jul- 2025	25-Jul- 2025	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield



# Weekly Market Insights Week 30 2025

ublice Holdings Ltd Ord 2,00	Britam Holdings Plc Ord 0.10	8.28	8.80	6.28%	2,523,486,816	22,206.68	1.98	0.00	4.44	0.00%
kery AR PLANDER INSURANCE CORPORATION LED OF 12, 20 -0.45	CIC Insurance Group Ltd Ord.1.00	3.33	3.36	0.90%	2,615,538,528	8,788.21	1.04	0.13	3.23	3.87%
Iberty Kernya Holdings Ltd Ord.1.00   10.85   11.00   1.38%   535,707,499   5,892.78   2.59   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.09   1.00   4.25   9.00   1.00	Jubilee Holdings Ltd Ord 5.00	235.00	231.75	-1.38%	72,472,950	16,795.61	65.00	13.50	3.57	5.83%
Sector PE   1.25   Sector PE   3.48   Sector PE	Kenya Re Insurance Corporation Ltd Ord 2.50	2.21	2.20	-0.45%	5,599,592,544	12,319.10	0.81	0.15	2.72	6.82%
NVESTMENT 1.85	Liberty Kenya Holdings Ltd Ord. 1.00	10.85	11.00	1.38%	535,707,499	5,892.78	2.59	1.00	4.25	9.09%
NVESTMENT    VWAP   17-Jul   25-Jul   2	Sanlam Kenya Plc Ord 5.00	8.16	8.10	-0.74%	144,000,000	1,166.40	6.67	0.00	1.21	0.00%
NVESTMENT    V   V   V   V   V   V   V   V   V								Sector PE	3.48	
NVESTMENT   17-Jul   25-Jul   2035				% Λ W-	Total Shares	Mkt Cap.				Dividenc
Part	INVESTMENT	17-Jul-	25-Jul-				EPS	DPS	P/E	
		2025	2025		issaca	KLS IIIII				Ticia
	Centum Investment Co Plc Ord 0.50	11.85	11.55	-2.53%	665,441,714	7,685.85	4.27	0.32	2.70	2.77%
Dympia Capital Holdings Ltd Ord 5.00	Home Afrika Ltd Ord 1.00GEMS	0.68	0.68	0.00%	405,255,320	275.57	(0.15)	0.00	(4.53)	0.00%
Trans-Century Pic Ord 0.50AIMS	Kurwitu Ventures Ltd Ord 100.00GEMS	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
VWAP	Olympia Capital Holdings Ltd Ord 5.00	4.01	3.90	-2.74%	40,000,000	156.00	0.28	0.00	13.93	0.00%
NVESTMENT SERVICES  17-Jul 25-Jul W Issued KES Mn EPS DPS P/E Divide Vield Selection Securities Exchange Plc Ord 4.00  9.52  9.90  3.99%  259,500,791  2,569.06  0.45  0.32  22.00  Sector PE 22.00  NANUFACTURING & ALLIED  17-Jul 25-Jul 2025  2025  W Issued KES Mn EPS DPS P/E Divide Vield Selection Sector PE 22.00  NANUFACTURING & ALLIED  17-Jul 25-Jul 25-Jul 2025  0.0.0 W Issued KES Mn EPS DPS P/E Divide Vield Selection Sector PE 22.00  NANUFACTURING & ALLIED  17-Jul 25-Jul 25-Jul 2025  0.0.0 W Issued KES Mn EPS DPS P/E Divide Vield Selection Selectio	Trans-Century Plc Ord 0.50AIMS	1.12	1.12	0.00%	1,128,028,321	1,263.39	2.73	0.00	0.41	0.00%
NVESTMENT SERVICES  17-Jul- 25-Jul- 22-5 W Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NVMAP VWAP VWAP Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 2025 VW Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 2025 VW Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 2025 VW Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 2025 VW Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 2025 VW Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Divider Vield State of Sector PE 22.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Divider Vield State African Breweries PLC Ord 1.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Divider Vield State African Breweries PLC Ord 1.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Divider Vield State African Breweries PLC Ord 2.00  NANDUFACTURING & ALLIED  17-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Divider Vield State African Breweries PLC Ord 2.00  NANDUFACTURING W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield State African Breweries PLC Ord 2.00  NANDUFACTURING W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield State African Brews Mikt Cap. Sector PE 15-46  NANDUFACTURING W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield State African Brews Mikt Cap. Sector PE 15-46  NANDUFACTURING W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield State African Brews Mikt Cap. Sector PE 15-46  NANDUFACTURING W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield W ISSUED KES Mn EPS DPS P/E Divider Vield W ISSUED W ISSUED KES Mn EPS DPS P/E Divider Vield W ISSUED W ISSUED KES Mn EPS DPS DPS P/E Divider Vield W ISSUED W ISSUED KES Mn ISSUED W ISSUED KES Mn ISSUED W ISSUED								Sector PE	1.62	
NVESTMENT SERVICES  17-Jul 25-Jul 2055 2025 W Issued KES Min EPS DPS P/E Vield		VWAP	VWAP	% A VA	Total Shares	Mkt Cap				Dividen
Alairobi Securities Exchange Plc Ord 4.00 9.52 9.90 3.99% 259,500,791 2,569.06 0.45 0.32 22.00 3.23% Sector PE 22.00  WAP WAP WAP WAP WAP WAP WAP WAP WAP WA	INVESTMENT SERVICES	17-Jul-	25-Jul-				EPS	DPS	P/E	
MANUFACTURING & ALLIED    VWAP   VWAP   17-Jul- 25-Jul- 2025   W   Issued   KES Mn   EPS   DPS   P/E   Divided Yield		2025	2025	VV	issueu	KE3 MIII				Helu
MANUFACTURING & ALLIED    VWAP   17-Jul-   25-Jul-   20.55   2	Nairobi Securities Exchange Plc Ord 4.00	9.52	9.90	3.99%	259,500,791	2,569.06	0.45	0.32	22.00	3.23%
MANUFACTURING & ALLIED  17-Jul. 225-Jul. 2025  38.0.C Kenya Plc Ord 5.00  90.75  89.50  -1.38%  19,525,446  17,747-53  10.84  6.15  8.26  6.87%  381.00  398.50  4.59%  100,000,000  39,850.00  55.68  50.00  7.16  12.55;  2.624,851,985  5517-55  3.31  1.70  6.54  7.85%  2.634 AFrican Breweries Plc Ord 2.00  194.25  196.25  1.03%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  10.30  6.00  19.05  3.06%  4.59%  10.30%  790,774,356  155,189.47  10.30  6.00  10.30  6.00  10.00  3.306%  1.27  1.28  0.79%  178,055,348  227,91  0.665  0.00  3.306%  1.27  1.28  0.79%  178,055,348  227,91  0.665  0.00  1.530,000,000								Sector PE	22.00	
MANUFACTURING & ALLIED   17-Jul-   25-Jul-   2025   2025   W   Issued   KES Mn   EPS   DPS   P/E   Vield   17-Jul-   2025   2025   W   Issued   KES Mn   EPS   DPS   P/E   Vield   17-Jul-   2025   2025   W   Issued   KES Mn   EPS   DPS   P/E   Vield   17-Jul-   25-Jul-   2025   2025   W   Issued   KES Mn   EPS   DPS   P/E   DPS   DPS   P/E   DPS		VWAP	VWAP	% A W.	Total Shares	Mkt Can				Dividen
2025 2025 30.0.C Kenya Plc Ord 5.00 90.75 89.50 -1.38% 19,525,446 1,747.53 10.84 6.15 8.26 6.87% arritish American Tobacco Kenya Plc Ord 10.00 381.00 398.50 4.59% 100,000,000 39,850.00 55.68 50.00 7.16 12.55% arritish American Tobacco Kenya Plc Ord 10.00 21.90 21.65 -1.14% 254,851,985 5,517.55 3.31 1.70 6.54 7.85% arritish American Tobacco Kenya Plc Ord 1.00 21.90 21.65 -1.14% 254,851,985 5,517.55 3.31 1.70 6.54 7.85% arritish American Tobacco Kenya Plc Ord 2.00 194.25 196.25 1.03% 790,774,356 155,189.47 10.30 6.00 19.05 3.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.42.5 196.25 1.03% 790,774,356 155,189.47 10.30 6.00 19.05 3.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 3.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 3.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.06% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.00 19.00% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.00 19.00% arritish American Tobacco Kenya Plc Ord 6.02.00 19.05 30.00 19.00% arritish American Tobacco Kenya Plc Ord 6.02.00 19.00 19.00% arritish American Tobacco Kenya Plc Ord 6.02.00 19.00 19.00% arritish American Tobacco Kenya Plc Ord 6.02.00 19.00% arritish American Tobacco Kenya Plc Ord 6.00% arritish American Tobacco Kenya Plc Ord 6.00% arritish American Tobacco Kenya Plc Ord 6.00% arrit	MANUFACTURING & ALLIED	17-Jul-	25-Jul-				EPS	DPS	P/E	
Sertish American Tobacco Kenya Plc Ord 10.00   381.00   398.50   4.59%   100,000,000   39,850.00   55.68   50.00   7.16   12.55%   2.50%   2.1490   21.65   1.14%   254,851,985   5,517.55   3.31   1.70   6.54   7.85%   2.548   3.548   7.90,774,356   155,189.47   10.30   6.00   19.05   3.06%		2025	2025	VV	issueu	KES MIII				rieid
21.90 21.65 -1.14% 254,851,985 5,517.55 3.31 1.70 6.54 7.85% ast African Breweries PIc Ord 2.00 194.25 196.25 1.03% 790,774,356 155,189.47 10.30 6.00 19.05 3.06% ast African Breweries PIc Ord 2.00 194.25 196.25 1.03% 790,774,356 155,189.47 10.30 6.00 19.05 3.06% ast African Breweries PIc Ord 2.00 194.25 196.25 1.03% 790,774,356 155,189.47 10.30 6.00 19.05 3.06% ast African Breweries PIc Ord 5.00 19.05 1.27 1.28 0.79% 178,053,486 227.91 (0.65) 0.00 (1.97) 0.00% Africa Mega Agricorp PIc Ord 5.00AIMS 56.00 63.50 13.39% 12,868,124 817.13 0.17 0.00 373.53 0.00% Mumias Sugar Co. Ltd Ord 2.00 0.27 0.27 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% Jnga Group Ltd Ord 5.00 19.55 19.25 1.53% 75,708,873 1,457.40 0.63 0.00 30.56 0.00% Shiri Krishana Overseas PIc 0.20SME 5.92 5.92 0.00% 50,500,000 298.96 - Sector PE #DIV/o! #VALU Sector PE -462.19  **TELECOMMUNICATION**  **TOTAL Shares*** **WAP*** **WAP*** **VWAP*** **V	B.O.C Kenya Plc Ord 5.00	90.75	89.50	-1.38%	19,525,446	1,747.53	10.84	6.15	8.26	6.87%
194.25   196.25   1.03%   790,774,356   155,189.47   10.30   6.00   19.05   3.06%	British American Tobacco Kenya Plc Ord 10.00	381.00	398.50	4.59%	100,000,000	39,850.00	55.68	50.00	7.16	12.55%
Start   Communication   Comm	Carbacid Investments Plc Ord 1.00	21.90	21.65	-1.14%	254,851,985	5,517.55	3.31	1.70	6.54	7.85%
Tame Tree Group Holdings Ltd Ord 0.825GEMS 1.27 1.28 0.79% 178,053,486 227.91 (0.65) 0.00 (1.97) 0.00% 176,053,486 227.91 (0.65) 0.00 (1.97) 0.00% 176,053,486 124 817.13 0.17 0.00 373.53 0.00% 176,064 124 817.13 0.17 0.00 373.53 0.00% 176,064 124 817.13 0.17 0.00 373.53 0.00% 176,064 124 817.13 0.17 0.00 373.53 0.00% 176,064 124 125.00 1.00% 17.50,000,000 17.50,00	East African Breweries Plc Ord 2.00	-	196.25					6.00		3.06%
Africa Mega Agricorp Plc Ord 5,00 AIMS 56.00 63.50 13.39% 12,868,124 87.13 0.17 0.00 373.53 0.00% Mumias Sugar Co. Ltd Ord 2.00 0.27 0.27 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,530,000,000 413.10 (9.90) 0.00 (0.03) 0.00% 1,550 1.00% 1,457.40 0.63 0.00 30.56 0.00% 1,457.40 0.63 0.00 30.56 0.00% 1,457.40 0.63 0.00 1,452.40 0.00 1.00% 1,452.40 0.00 1.00% 1,452.40 0.00 1.00% 1,452.40 0.00 1.00% 1,452.40 0.00 1.00% 1,624 0.00% 1,624 0.00 1.00% 1,624 0.00 1.00% 1,624 0.00% 1,624 0.00% 1,624 0.00% 1,624 0.00% 1,624 0.00%	Flame Tree Group Holdings Ltd Ord 0.825GEMS			_			_	0.00		0.00%
Mumias Sugar Co. Ltd Ord 2.00	, ,							0.00		0.00%
Sector PE   Form   Fo		-								0.00%
Sector PE	9	•					,		/	
VWAP						, , , , ,	-			
VWAP VWAP 17-Jul- 25-Jul- 2025 2025 W Total Shares Mkt Cap. 17-Jul- 2025 2025 W Issued KES Mn EPS DPS P/E Divider Vield Safaricom Plc Ord 0.05 26.25 26.90 2.48% 40,065,428,000 1,077,760.01 1.74 1.20 15.46 4.46% Sector PE 15.46  EXEAL ESTATE INVESTMENT TRUST 17-Jul- 25-Jul- 2025 2025 W Issued KES Mn EPS DPS P/E Divider Vield Safaricom Plc Ord 20.00 20.00 0.00% 346,231,413 6,924.63 - 0.00 - 0.00% 20.00 20.00 1.00% 346,231,413 6,924.63 - 0.00 - 0.00% 20.00 20.00 1.00% 1.00	Shiri Mishana Overseas Fie 0.205ME	3.92	3.92	0.00%	50,500,000	290.90				" VILOL
TELECOMMUNICATION  17-Jul- 25-Jul- 2025 2025 2025 2025 2025 2025 2025 2025		VWAP	VWAP					Sector 1 E	402119	
2025 2025 W Issued KES MIN Yield Safaricom Plc Ord 0.05 26.25 26.90 2.48% 40,065,428,000 1,077,760.01 1.74 1.20 15.46 4.46% Sector PE 15.46  WWAP VWAP 17-Jul- 25-Jul- 2025 2025 W Issued KES MIN EPS DPS P/E Divided Yield Safaricom Plc Ord 0.05 P/E Divided Picture PE 15.46  APTRUST IMARA I-REIT Ord.20.00 20.00 20.00 0.00% 346,231,413 6,924.63 - 0.00 - 0.00% VWAP VWAP VWAP 17-Jul- 25-Jul- 2025 2025 W Issued KES MIN EPS DPS P/E Divided Picture PE 15-46 P/E Divided Picture	TELECOMMUNICATION			% Δ W-	Total Shares	Mkt Cap.	FDS	DPS	D/E	Dividend
SEAL ESTATE INVESTMENT TRUST  VWAP 17-Jul- 2025 2025  APTRUST IMARA I-REIT Ord.20.00  VWAP VWAP VWAP 17-Jul- 2025 2025  APTRUST IMARA I-REIT Ord.20.00  VWAP VWAP VWAP VWAP VWAP VWAP VWAP VWA	TEEECOMMONICATION			W	Issued	KES Mn	L1 3	013	• /-	Yield
VWAP   VWAP   25-Jul   25-Jul   2025   2025   W   Ssued   KES Mn   EPS   DPS   P/E   Divided   Vicinity   VWAP	Safaricam Plc Ord a ac			2.48%	40.065.438.000	1 077 760 01	174	1.20	15.46	4.46%
VWAP   VWAP   17-Jul-   25-Jul-   W   Issued   KES Mn   EPS   DPS   P/E   Divided   Yield   VWAP	Salaricom Fic Ord 0.05	20.25	20.90	2.40%	40,005,428,000	1,0//,/00.01	1./4			4.40%
17-Jul-   25-Jul-   26-Jul-   2025		WWAD.	WWAR.					Jector PE	17.40	
2025   2025   W   Issued   KES Mn   Yield	DEAL ESTATE INVESTMENT TRUST			% Δ W-	Total Shares	Mkt Cap.	EDC	DDS	D/E	Dividend
APTRUST IMARA I-REIT Ord.20.00 20.00 20.00 0.00% 346,231,413 6,924.63 - 0.00 - 0.00%	REAL ESTATE INVESTMENT TRUST			w	Issued	KES Mn	EPS	DPS	P/E	Yield
VWAP VWAP EXCHANGE TRADED FUNDS 17-Jul- 25-Jul- 2025 2025 W Issued KES Mn EPS DPS P/E Divider Yield Yield ABSA New Gold ETF 3900 4060.00 0.04 400,000 1,624 0.00 - 0.00 -	LAPTRUCT IMAR A LAPTIT O. L.			0/						0/
XCHANGE TRADED FUNDS 17-Jul- 25-Jul- %	LAPTKUST IMAKA I-KEIT Ord.20.00			0.00%	346,231,413	6,924.63	-	0.00		0.00%
EXCHANGE TRADED FUNDS 17-Jul- 25-Jul- W Issued KES Mn EPS DPS P/E Yield 2025 2025  ABSA New Gold ETF 3900 4060.00 0.04 400,000 1,624 0.00 - 0.00 -				% Λ W-	Total Shares	Mkt Cap.				Dividend
2025 2025 ABSA New Gold ETF 3900 4060.00 0.04 400,000 1,624 0.00 - 0.00 -	EXCHANGE TRADED FUNDS						EPS	DPS	P/E	
		2025	2025		155000	— KES MIII				ricia
atrix MSCI 761.00 761.00 0.00 6,000,000 4,566 0.00 - 0.00 -	ABSA New Gold ETF	3900	4060.00	0.04	400,000	1,624	0.00	-	0.00	-
	Satrix MSCI	761.00	761.00	0.00	6,000,000	4,566	0.00	-	0.00	-

End.

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# Leveraging Africa, Investing Globally











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