Pergamon
INVESTMENT BANK

Weekly Market Insights

September 29, 2025

Weekly Market Performance Summary – Week Ending 26th September 2025

Equities Indicators Performance - Week 39 2025			
Indicator	19-Sep-25	26-Sep-25	%Δ w-w
NSE 10	1,725.26	1,788.35	3.7%
NSE 20	2,903.15	2,978.63	2.6%
NSE 25	4,499.62	4,634.69	3.0%
NASI	173.50	177.89	2.5%
Mkt Cap (KES Bn)	2,733.52	2,802.61	2.5%
Mkt Cap (USD Bn)	21.15	21.68	2.5%
VOLUMES(Mn)	153.70	171.40	11.5%
Turnover (KES Mn)	5,334.65	5,657.38	6.1%
Turnover (USD Mn)	41.28	43.77	6.0%
Foreign Buys (KES Mn)	684.07	540.44	-21.0%
Foreign Sales (KES Mn)	3,644.73	582.34	-84.0%
Net Foreign (KES Mn)	(2,960.66)	(41.90)	-98.6%
Foreign Activity (%)	40.6%	9.9%	3,063.2bps

Top Gainers - Week 39 2025			
Counter	Week 38	Week 39	%Δ w-w
Crown	49.40	57.00	15.4%
CIC Group	4.32	4.91	13.7%
Co-op Bank	19.15	21.15	10.4%
Limuru	340.75	376.00	10.3%
KPLC	14.25	13.95	-2.1%

Top Losers - Week 39 2025			
Counter	Week 38	Week 39	%Δ w-w
Umeme Ltd	8.34	7.62	-8.6%
TPS E. AfricA	16.85	15.45	-8.3%
Standard Group	6.00	5.54	-7.7%
Total	34.15	32.15	-5.9%
Express	8.24	7.82	-5.1%

Top Movers - Week 39 2025				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
KCB Group	52.51	2,985.59	134.31	3.9%
Safaricom	22.02	644.45	(181.52)	20.6%
Stan-Chart	2.12	605.18	(4.02)	0.4%
Equity Group	4.56	255.56	80.92	16.1%
DTBK	1.32	138.65	9.20	51.4%
Total (KES Mn)	171.43	5,654.62	(41.90)	9.9%
Total (USD Mn)		43.74	(0.32)	

Top Foreign Buys - Week 39 2025		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
KCB Group	182.63	6.1%
Equity Group	81.55	31.9%
DTBK	75.83	54.7%
EABL	67.06	85.7%
Safaricom	41.94	6.5%
Total (KES Mn)	540.44	9.6%
Total (USD Mn)	4.18	

Top Foreign Sales - Week 39 2025		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	223.46	34.7%
ABSA Gold	94.28	92.5%
DTBK	66.63	48.1%
EABL	50.98	65.1%
KCB Group	48.32	1.6%
Total (KES Mn)	582.34	10.3%
Total (USD Mn)	4.50	

Note: Find the equities price list on the second-to-last page.

Equities Market

- Stock prices edged higher in the week ending 26th September 2025, attracting 2.5% on average, supported by improved market activity from local investors. NSE 10 stocks gained the most at 3.7% followed by NSE 25 and NSE 20 which saw 3.0% and 2.6% upticks, respectively.

- Major gains were noted on the Construction, the investment and the Insurance sectors which recorded 3.9%, 3.6% and 3.2% upticks, respectively. The agriculture, the banking and telecommunication sectors recorded gains of 2.9%, 2.7% and 2.5% gains, respectively.

- Foreign activity sunk to a low of 9.9% on average with a 98.6% drop in net foreign outflows to KES 41.90Mn compared to an average of 40.6% of heavy net foreign outflows of KES 2.96Bn recorded in the third week of September 2025.

- Shares traded improved 11.5% from 153.70Mn to 171.40Mn shares to push the week's value 6.1% up from KES 5.33Bn to KES 5.66Bn. Heavy activities were noted on the banking sector which changed hands KES

4.32Bn from 72.46Mn shares to account for 76.4% and 42.3% of the market turnover and volumes traded. As such, banks occupied four out of five positions in the top five movers' list.

- Market attention also remained in the telecommunication and the energy sectors which moved KES 644.45Mn and KES 228.80Mn turnovers or 11.4% and 4.0% of the market turnovers, respectively.
- KCB Group emerged the week's top mover with KES 2.985.59Mn after trading 52.51Mn shares to represent 52.8% and 30.6% of the market value and shares traded. Local interest on the counter saw its price jump 6.1% from KES 53.75 to KES 57.00 per share. Its foreign participation sunk from 28.4% to 3.9%.
- Standard Chartered Bank Kenya took third mover position, trading KES 605.18Mn from 2.12MN shares whose price rose marginally from KES 284.00 to KES 285.00 per shares, on improved foreign activity.
- Equity Group and Diamond Trust Bank took fourth and fifth top mover positions after exchanging KES 255.56Mn and KES 138.65Mn turnovers, respectively.
- Safaricom took top second mover position with KES 644.45Mn value after changing hands 22.02Mn shares. The counter's price attracted 2.4% from KES 28.70 to KES 29.40 per share despite a decline in foreign activity from 86.1% to 34.7% week on week.
- Crown Paints emerged the week's top gainer at 15.4% from KES 49.40 to KES 57.00 per share after trading 9,811 shares only. CIC Group came second with 13.7% gain from KES 4.32 to KES 4.91 per share on better prospects of better H2-2025 performance.

Ongoing Corporate Actions

Listed Counter	Issue	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Centum	First & Final	09-Oct-25	STA	0.32	0.32	2.05	15.6%
BOC	Interim	20-Sep-25	14-Oct-25	2.50			
Car & General	Interim	02-Sep-25	15-Sep-25	0.30			
Jubilee	Interim	05-Sep-25	09-Oct-25	5.00			
NCBA	Interim	18-Sep-25	02-Oct-25	2.50			
Stan-Chart	Interim	11-Sep-25	07-Oct-25	8.00			
KCB Group	Interim & Special	03-Sep-25	11-Nov-25	4.00			
Absa Bank (K)	Interim	19-Sep-25	15-Oct-25	0.20			
Stanbic	Interim	02-Sep-15	29-Sep-25	3.80			
EABL	Final	16-Sep-15	28-Sep-25	5.50	8.00	11.97	66.8%
BAT	Interim	29-Aug-25	26-Sep-25	10.00			
Kapchorua Tea	First & Final	31-Jul-25	02-Sep-25	25.00	25.00	23.16	107.9%
Williamson	First & Final	31-Jul-25	02-Sep-25	10.00	10.00	(8.76)	-114.2%
Others							
Williamson	Bonus Share	STA	STA	Ratio	1:1	0.79	5.4%

Note: STA - Subject to approval

Bonds Market

Secondary bonds value traded improved 3.4% from KES 55.40Bn to KES 57.26Bn despite a marginal drop in the number of deals declining from 1,069 to 974 deals.

The on the run paper FXD1/2022/25 re-opened in September 2025 emerged the week's top mover with KES 11.83Bn, after its yield to maturity (YTM) dropped by 48.0bps from 13.8472% to 13.3670% and 77.5bps down from the 14.1423% accepted in the primary.

IFB1/2022/19 paper, re-opened in August 2025, retained the second mover position for the second week consecutive after trading KES 7.50Bn while it's YTM improved up 10.4bps from 13.0765% to 13.1804%.

In the coming week, we expect the market activity to improve further supported by the on the run papers, re-opened in September.

Weekly Bonds Market Performance - Week 39 2025							
Bond No.	Value Traded (KES Mn)			Coupon	Yield Movement (%)		
	Week 38 2025	Week 39 2025	Δ bps w-w	Rate	Week 38 2025	Week 39 2025	%Δ w-w
FXD1/2022/025	2,692.35	11,834.55	339.6%	14.1880	13.8472	13.3670	(48.0)
IFB1/2022/19Yr	5,397.10	7,500.85	39.0%	12.9650	13.0765	13.1804	10.4
IFB1/2018/15Yr	8,201.40	7,023.60	-14.4%	12.5000	12.3028	12.2870	(1.6)
FXD1/2018/20Yr	864.00	5,177.00	499.2%	13.2000	13.3031	13.0733	(23.0)
IFB1/2023/17Yr	1,576.95	4,413.30	179.9%	14.3990	12.7529	12.7374	(1.5)
FXD1/2018/25Yr	1,373.10	4,161.25	203.1%	13.4000	13.2171	13.0165	(20.1)
IFB1/2022/14Yr	1,275.70	2,986.60	134.1%	13.9380	13.0355	13.1687	13.3
FXD1/2018/10Yr	829.00	1,859.10	124.3%	12.6860	10.6863	10.7145	2.8
FXD4/2019/10Yr	216.70	1,787.45	724.9%	12.2800	11.1508	11.1833	3.2
SDB 1/2011/30Yr	0.60	1,501.00	250066.7%	12.0000	12.9457	14.1059	116.0
Total Mkt Value	**55,403.65**	**57,260.41**	**3.4%**				
Market No. of deals	1,069	974	**-8.9%**				

During the week, the Central Bank of Kenya, acting as the government's fiscal agent, re-opened two papers, FXD1/2018/015 (7.7 years to maturity) and FXD1/2021/020 (15.9-years to maturity) for October's auction, seeking KES 50 billion from the market. The paper's auction date is scheduled for 15th October 2025.

Bond	FXD1/2018/015	FXD1/2021/020
Amount	KES 50 Billion	
Tenure	7.7-Yrs	15.9-Yrs
Coupon	12.65%	13.444%
With-holding Tax	10%	
Period of Sale	26th September – 15th October 2025	
Auction Date	15 October 2025	
Value Date	21 October 2025	

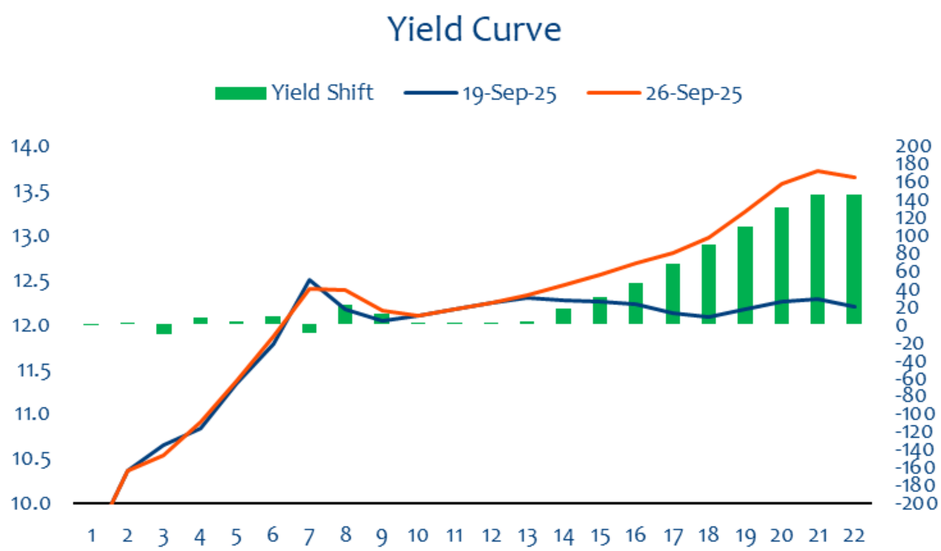
Yield Curve

The yield curve experienced mixed movements during the week, with the short-end and the middle curve remaining quite stable.

The long-end however shifted up right from the 14-year paper to the 22-year papers, with the curve widening the faster progressively. The papers above 20-years to 22-years recorded higher upward shifts of 130.7bps, 143.8bps and 144.4bps foe the 20-year, 21-year and 22-year papers respectively.

In the coming first week of October, we anticipate the yields to relatively remain stable on the short-end to the middle curve while yields on the long-end are projected to narrow down.

Yield Key Rates %	03-Jan-25	19-Sep-25	26-Sep-25	y-t-d bps	w-w bps
2-Yr	12.3048	10.3606	10.3644	194.04	-0.38
5-Yr	14.1161	11.3408	11.3654	275.07	-2.46
10-Yr	13.6006	12.0928	12.0942	150.64	-0.14
15-Yr	13.7186	12.2469	12.5544	116.42	-30.75
20-Yr	14.7843	12.2555	13.5627	122.16	-130.72



Interbank

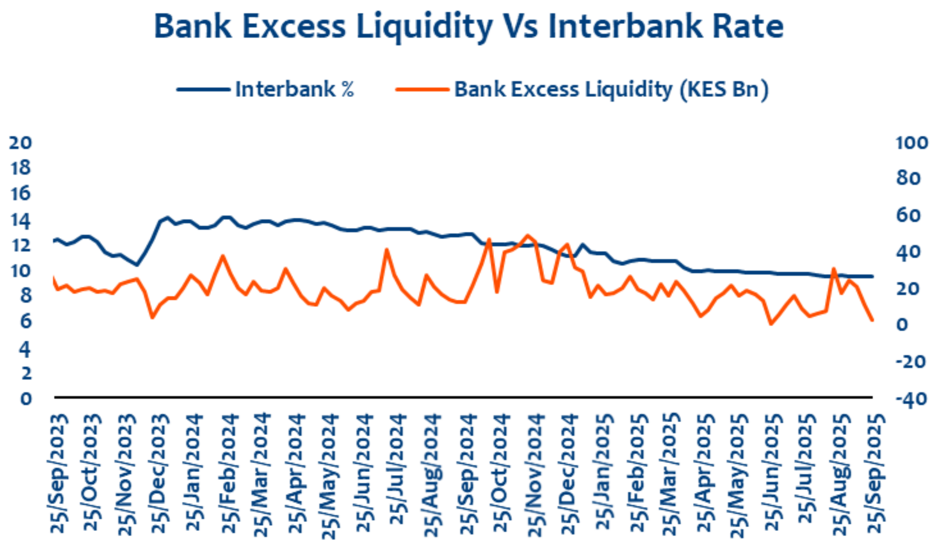
Interbank rate remained relatively stable in the week going up marginally from 9.43% to 9.48% to push the average interbank 0.3bps higher to 9.48%.

Average liquidity demand almost tripled from KES 5.52BN to KES 14.80Bn as investors sought for liquidity to settle the September's primary bond value payment. Week on week however, liquidity demand dropped 10.8% from KES 12.22Bn to KES 10.90Bn.

Bank excess reserves further contracted in the week from KES 11.10Bn to KES 2.40Bn impacted the primary auction value payment of KES 61.44Bn which happened on Monday, 22nd September 2025, for September's second primary auction.

Interbank Rate Week 39 2025			
Period/Narration	**Previous Week**	**Current Week**	**D w/w**
Closed Week at	9.43%	9.48%	0.6bps
Average Rate	9.45%	9.48%	0.3bps

Closing Demand (KES BN)	12.22	10.90	-10.8%
Average Demand (KES BN)	5.52	14.80	167.9%
Bank Excess Liquidity (KES Bn)	11.10	2.40	-78.4%



Treasury Bills

Weekly treasury bill auction was undersubscribed with a total of KES 15.09Bn while the government accepting 14.98Bn to represent a 62.4% performance rate against a KES 24.00Bn weekly target.

The undersubscription followed low maturities of KES 9.98Bn due on 29th September 2025, of which KES 9.84Bn will be re-invested back.

Returns on investment across the three papers dropped minimally at 3.2bps, 2.5bps and 0.4bps to 7.9143%, 7.9851% and to 9.5330% on the 91-, 182-, and 364-day papers, respectively. We anticipate further rate declines across the three papers though at below around 10.0bps.

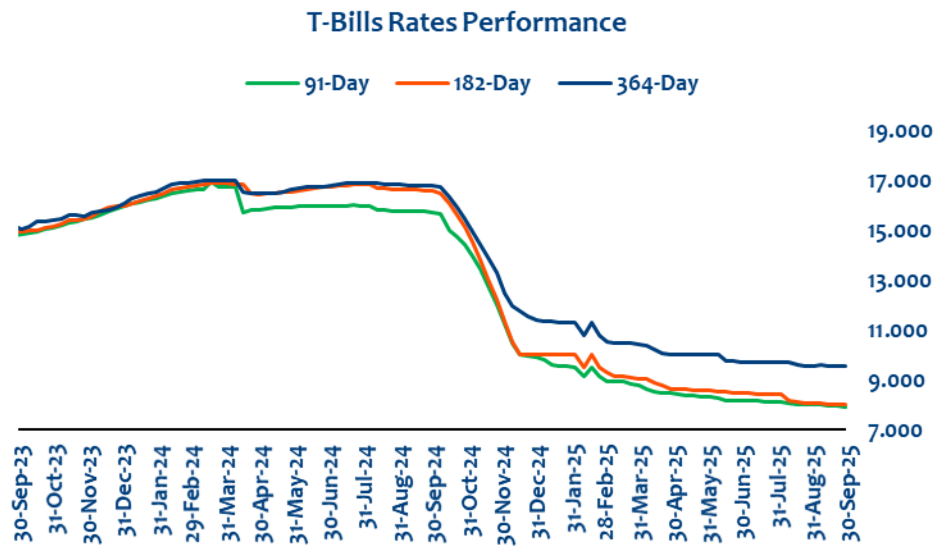
In the coming week, we expect yet another week undersubscriptions, on low maturities of KES 18.55Bn maturing on 6th October most of which will be re-invested back.

Weekly T-Bills Performance

Tenure	Offer KES Mn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	11,532	11,510	115.10%	9.5330%	9.5366%	(0.4)
182-Day	10,000	1,939	1,927	19.27%	7.9851%	8.0098%	(2.5)
91-Day	4,000	1,622	1,544	38.59%	7.9143%	7.9461%	(3.2)
Total	**24,000**	**15,093**	**14,981**	**62.4%**			

September 2025 - Treasury Bill Maturities (KES Millions)

Maturity Date	01-Sep-25	08-Sep-25	15-Sep-25	22-Sep-25	29-Sep-25
91-Day	19,594	7,951	11,868	3,809	1,472
182-Day	7,215	7,494	10,244	6,783	1,778
364-Day	2,627	6,494	4,251	10,593	6,733
Totals	**29,436**	**21,939**	**26,363**	**21,185**	**9,984**



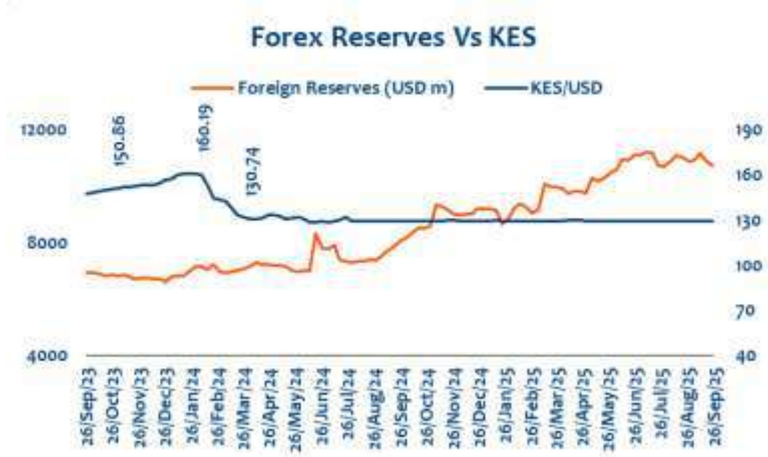
Currency

The shilling was relatively stable in the week trading at an average of KES 124.25 per US dollar compared to KES 129.24 recorded the week before. Against the British pound, the euro and the Japanese yen, the shilling gained 1.4%, 0.8% 0.9% to KES 172.88, to KES 151.04 and to KES 86.49 per pound, euro and yen, respectively.

Forex reserves slowed down 1.2% to USD 10,735Mn enough for 4.7-months of import cover compared to KES USD 10,861Mn of 4.8-months of import cover recorded the week before.

August 2025 forex reserves rose 4.2% to USD 427.20Mn in compared to USD 410.09Mn receipted in July 2025. Cumulative forex remittances inflows for the 12-months ending August 2025 were up 9.4% to USD 5.08Bn from that of USD 4.64Bn.

Currency	02-Jan-25	19-Sep-25	26-Sep-25	%Δ y-t-d	%D w-w
Dollar	129.31	129.24	129.26	0.0%	0.0%
STG Pound	162.20	175.41	172.88	-6.6%	1.4%
Euro	134.72	152.21	151.04	-12.1%	0.8%
JPY	82.48	87.30	86.49	-4.9%	0.9%
US Dollar Index	109.22	97.64	98.15	-10.1%	0.5%



Elsewhere, international oil prices were stable in the week supported by supply hikes expected as from October and November 2025. This is as the OPEC+ countries agreed to boost oil output as from October 2025 to regain market share. As such,

Note: Find below the week's equities pricelist:

Pergamon INVESTMENT BANK

Weekly Market Insights
Week 39 2025

Weekly Equities Pricelist

Agricultural	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd Ord 1.25 AIMS	20.00	20.00	0.00%	32,157,000	643.14	0.26	0.00	76.92	0.00%
Kakuzi Plc Ord.5.00	395.50	413.50	4.55%	19,599,999	8,104.60	(6.72)	8.00	(61.53)	1.93%
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	327.00	327.00	0.00%	7,824,000	2,558.45	23.16	25.00	14.12	7.65%
The Limuru Tea Co. Plc Ord 20.00AIMS	340.75	376.00	10.34%	2,400,000	902.40	(6.34)	0.00	(59.31)	0.00%
Sasini Plc Ord 1.00	19.00	18.90	-0.53%	228,055,500	4,310.25	(2.42)	0.00	(7.81)	0.00%
Williamson Tea Kenya Plc Ord 5.00AIMS	241.00	248.25	3.01%	17,512,640	4,347.51	(8.76)	10.00	(28.34)	4.03%
							Sector PE	**-31.49**	

AUTOMOBILES & ACCESSORIES	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd Ord 5.00	36.65	35.40	-3.41%	80,206,616	2,839.31	6.46	0.80	5.48	2.26%
							Sector PE	**5.48**	

BANKING	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc Ord 0.50	21.25	20.60	-3.06%	5,431,536,000	111,889.64	3.62	1.75	5.69	8.50%
BK Group Plc Ord 0.80	38.55	38.60	0.13%	896,759,222	34,614.91	10.26	4.02	3.76	10.41%
Diamond Trust Bank Kenya Ltd Ord 4.00	104.75	104.50	-0.24%	279,602,220	29,218.43	18.99	7.00	5.50	6.70%
Equity Group Holdings Plc Ord 0.50	54.00	58.00	7.41%	3,773,674,802	218,873.14	12.34	4.25	4.70	7.33%
HF Group Plc Ord 5.00	10.10	10.80	6.93%	1,884,609,423	20,353.78	0.90	0.00	12.00	0.00%
I&M Group Plc Ord 1.00	43.00	42.95	-0.12%	1,653,621,476	71,023.04	9.30	3.00	4.62	6.98%
KCB Group Plc Ord 1.00	53.75	57.00	6.05%	3,213,462,815	183,167.38	18.70	3.00	3.05	5.26%
NCBA Group Plc Ord 5.00	68.50	69.00	0.73%	1,647,519,532	113,678.85	13.27	5.50	5.20	7.97%
Stanbic Holdings Plc ord.5.00	181.25	183.25	1.10%	395,321,638	72,442.69	30.75	20.74	5.96	11.32%
Standard Chartered Bank Kenya Ltd Ord 5.00	284.00	285.00	0.35%	377,861,629	107,690.56	52.65	45.00	5.41	15.79%
The Co-operative Bank of Kenya Ltd Ord 1.00	19.15	21.15	10.44%	5,867,174,695	124,090.74	4.33	1.50	4.88	7.09%
							Sector PE	**4.58**	

COMMERCIAL AND SERVICES	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc Ord 2.50AIMS	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd Ord.1.00	1.42	1.41	-0.70%	210,000,000	296.10	(0.24)	0.00	(5.88)	0.00%
Express Kenya Plc Ord 5.00AIMS	8.24	7.82	-5.10%	47,711,481	373.10	(2.26)	0.00	(3.46)	0.00%
Homeboyz Entertainment Plc 0.50GEMS	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd Ord 1.00	4.06	3.99	-1.72%	5,681,738,063	22,670.13	0.95	0.00	4.20	0.00%
Longhorn Publishers Plc Ord 1.00AIMS	3.00	3.01	0.33%	272,440,473	820.05	0.68	0.00	4.43	0.00%
Nairobi Business Ventures Plc Ord. 0.50GEMS	1.63	1.61	-1.23%	1,353,711,934	2,179.48	0.01	0.00	161.00	0.00%
Nation Media Group Plc Ord. 2.50	13.15	13.80	4.94%	190,295,163	2,626.07	(1.50)	0.00	(9.20)	0.00%
Sameer Africa Plc Ord 5.00	14.90	15.70	5.37%	278,342,393	4,369.98	0.93	0.00	16.88	0.00%
Standard Group Plc Ord 5.00	6.00	5.54	-7.67%	81,731,808	452.79	(10.05)	0.00	(0.55)	0.00%
TPS Eastern Africa Ltd Ord 1.00	16.85	15.45	-8.31%	182,174,108	2,814.59	2.89	0.00	5.35	0.00%
Uchumi Supermarket Plc Ord 5.00	0.35	0.34	-2.86%	364,959,616	124.09	(4.60)	0.00	(0.07)	0.00%
WPP Scangroup Plc Ord 1.00	2.83	2.82	-0.35%	432,155,985	1,218.68	(1.17)	0.00	(2.41)	0.00%
							Sector PE	**18.60**	

CONSTRUCTION & ALLIED	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc Ord 1.00	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Plc Ord 5.00	54.00	54.00	0.00%	362,959,275	19,599.80	(0.21)	5.47	(257.14)	10.13%
Crown Paints Kenya Plc Ord 5.00	49.40	57.00	15.38%	142,362,000	8,114.63	3.82	3.00	14.92	5.26%
E.A.Cables Ltd Ord 0.50	1.71	1.71	0.00%	253,125,000	432.84	(0.98)	0.00	(1.74)	0.00%
E.A.Portland Cement Co. Ltd Ord 5.00	57.25	59.50	3.93%	90,000,000	5,355.00	6.02	0.00	9.88	0.00%
							Sector PE	**-6.70**	

ENERGY & PETROLEUM	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc Ord. 2.50	9.10	8.82	-3.08%	6,594,522,339	58,163.69	1.03	0.65	8.56	7.37%
Kenya Power & Lighting Co Plc Ord 2.50	14.25	13.95	-2.11%	1,951,467,045	27,222.97	15.41	0.70	0.91	5.02%
TotalEnergies Marketing Kenya Plc Ord 5.00	34.15	32.15	-5.86%	175,065,000	5,628.34	2.36	1.92	13.62	5.97%
Umeme Ltd Ord 0.50	8.34	7.62	-8.63%	1,623,878,005	12,373.95	0.24	2.66	31.75	34.91%
							Sector PE	**2.74**	

INSURANCE	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc Ord 0.10	8.80	8.94	1.59%	2,523,486,816	22,559.97	1.98	0.00	4.52	0.00%
CIC Insurance Group Ltd Ord.1.00	4.32	4.91	13.66%	2,615,538,528	12,842.29	1.04	0.13	4.72	2.65%
Jubilee Holdings Ltd Ord 5.00	324.25	320.25	-1.23%	72,472,950	23,209.46	65.00	13.50	4.93	4.22%
Kenya Re Insurance Corporation Ltd Ord 2.50	3.14	3.18	1.27%	5,599,592,544	17,806.70	0.81	0.15	3.93	4.72%
Liberty Kenya Holdings Ltd Ord. 1.00	10.25	10.85	5.85%	535,707,499	5,812.43	2.59	1.00	4.19	9.22%
Sanlam Kenya Plc Ord 5.00	9.10	8.92	-1.98%	144,000,000	1,284.48	6.67	0.00	1.34	0.00%
							Sector PE	**4.32**	

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INVESTMENT	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc Ord 0.50	14.35	15.15	5.57%	665,441,714	10,081.44	2.05	0.32	7.39	2.11%
Home Afrika Ltd Ord 1.00GEMS	1.12	1.22	8.93%	405,255,320	494.41	(0.15)	0.00	(8.13)	0.00%
Kurwitu Ventures Ltd Ord 100.00GEMS	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd Ord 5.00	5.50	5.68	3.27%	40,000,000	227.20	0.28	0.00	20.29	0.00%
Trans-Century Plc Ord 0.50AIMS	1.12	1.12	0.00%	1,128,028,321	1,263.39	2.73	0.00	0.41	0.00%
							Sector PE	**2.78**	

INVESTMENT SERVICES	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc Ord 4.00	14.20	14.05	-1.06%	259,500,791	3,645.99	0.45	0.32	31.22	2.28%
							Sector PE	**31.22**	

MANUFACTURING & ALLIED	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc Ord 5.00	124.25	123.75	-0.40%	19,525,446	2,416.27	10.84	6.15	11.42	4.97%
British American Tobacco Kenya Plc Ord 10.00	415.00	428.00	3.13%	100,000,000	42,800.00	55.68	50.00	7.69	11.68%
Carbacid Investments Plc Ord 1.00	25.10	25.35	1.00%	254,851,985	6,460.50	3.31	1.70	7.66	6.71%
East African Breweries Plc Ord 2.00	211.75	215.00	1.53%	790,774,356	170,016.49	11.97	8.00	17.96	3.72%
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.69	1.61	-4.73%	178,053,486	286.67	(0.65)	0.00	(2.48)	0.00%
Africa Mega Agricorp Plc Ord 5.00AIMS	65.00	65.00	0.00%	12,868,124	836.43	0.17	0.00	382.35	0.00%
Mumias Sugar Co. Ltd Ord 2.00	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd Ord 5.00	23.25	24.25	4.30%	75,708,873	1,835.94	0.63	0.00	38.49	0.00%
Shri Krishana Overseas Plc 0.20SME	5.92	8.22	38.85%	50,500,000	415.11	-	0.00	#DIV/0!	0.00%
							Sector PE	**257.42**	

TELECOMMUNICATION	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc Ord 0.05	28.70	29.40	2.44%	40,065,428,000	1,177,923.58	1.74	1.20	16.90	4.08%
							Sector PE	**16.90**	

REAL ESTATE INVESTMENT TRUST	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 19-Sept-2025	VWAP 26-Sept-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	4430	4535.00	0.02	400,000	1,814	0.00	-	0.00	-
Satrix MSCI	832.00	831.00	0.00	6,000,000	4,986	0.00	-	0.00	-

End.

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