Pergamon
INVESTMENT BANK

Weekly Market Insights

October 06, 2025

Weekly Market Insights
Week 40 2025

Weekly Market Performance Summary – Week Ending 3rd October 2025

Equities Indicators Performance - Week 40 2025			
Indicator	26-Sept-25	03-Oct-25	%Δ w-w
NSE 10	1,788.35	1,790.15	0.1%
NSE 20	2,978.63	3,030.95	1.8%
NSE 25	4,634.69	4,668.95	0.7%
NASI	177.89	178.50	0.3%
Mkt Cap (KES Bn)	2,802.61	2,812.17	0.3%
Mkt Cap (USD Bn)	21.68	21.76	0.3%
VOLUMES(Mn)	171.38	100.59	-41.3%
Turnover (KES Mn)	5,657.38	2,101.66	-62.9%
Turnover (USD Mn)	43.77	16.26	-62.8%
Foreign Buys (KES Mn)	271.99	995.82	266.1%
Foreign Sales (KES Mn)	729.68	700.92	-3.9%
Net Foreign (KES Mn)	(457.69)	294.90	-164.4%
Foreign Activity (%)	6.96%	22.89%	1,592.8bps

Top Gainers - Week 40 2025			
Counter	Week 38	Week 39	%Δ w-w
Williamson	248.25	325.75	**31.2%**
Car General	35.40	45.50	**28.5%**
Olympia	5.68	7.04	**23.9%**
Kapchorua	327.00	385.75	**18.0%**
Umeme Ltd	7.62	8.92	**17.1%**

Top Losers - Week 40 2025			
Counter	Week 38	Week 39	%Δ w-w
Unga Group	24.25	22.90	**-5.6%**
NMG	13.80	13.25	**-4.0%**
Sameer	15.70	15.15	**-3.5%**
HF Group	10.80	10.50	**-2.8%**
Co-op	21.15	20.70	**-2.1%**

Top Movers - Week 39 2025				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	26.25	1,138.58	154.73	27.5%
KCB Group	4.90	956.24	250.64	13.4%
Equity Group	2.95	293.22	196.67	33.6%
Stan-Chart	0.24	215.14	0.20	0.0%
Kenya Power	11.90	213.22	(29.55)	9.0%
Total (KES Mn)	100.56	2,101.66	294.90	22.9%
Total (USD Mn)		16.26	2.28	

Top Foreign Buys - Week 40 2025		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Safaricom	390.54	34.3%
KCB Group	253.31	26.5%
Equity Group	196.76	67.1%
DTBK	39.15	44.3%
EABL	29.35	49.4%
Total (KES Mn)	995.82	26.9%
Total (USD Mn)	7.71	

Top Foreign Sales - Week 40 2025		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Safaricom	235.81	20.7%
Absa Gold	183.20	3792.0%
EABL	103.60	174.5%
Williamson	68.41	62.2%
DTBK	46.27	52.4%
Total (KES Mn)	700.64	18.9%
Total (USD Mn)	5.42	

Note: Find the equities price list on the second-to-last page.

Equities Market

- Stock prices rose marginally in the first week of October 2025, recording a 0.3% uptick as measured by the Nairobi all share index. NSE 20 gained the most at 1.8% followed by NSE 25 and NSE 10 with 0.7% and 0.1%, respectively. The price surge was supported by improved foreign inflows and the general expectation of higher returns in the sector as interest rates remain low.
- Market activity however, slowed down 41.3% to exchange 100.59Mn shares valued at KES 2,101.66Mn compared to 171.38MN shares of KES 5,657.38Mn traded in the week before.
- Weekly foreign participation improved significantly from a nearly all-time of 7.0% to 22.9% in the week ending 3rd October with an improved net foreign inflow of KES 294.90Mn compared to a net foreign outflow of KES 457.69Mn recorded the previous week.
- Heavy foreign entries were noted on KCB Group, Equity Group and Safaricom in that order.
- Market focus remained on the telecommunication, the banking and the energy sectors which exchanged a total of 84.1% of the entire market value and 69.3% of the volumes traded.

- The telco giant, Safaricom, emerged the week's top mover with KES 1,138.58Mn after changing hands 26.25Mn shares to account for 54.2% and 26.1% of the market turnover and shares traded, respectively. The counter's price dropped 1.7% from KES 29.40 to KES 28.90 per share while its foreign activity declined from 39.5% to 27.5% on average.

- Safaricom is set to release its half year 2026 financials and updates in the first week of November 2025.

- KCB Group took second mover position with KES 956.24Mn from 4.90Mn shares shoes price stabilized at KES 57.00 per share. The bank saw its foreign participation improve to emerge the week's foreign destination.

- Equity Group took third mover position with KES 293.22Mn after changing hands 2.95Mn shares whose price hit a new high of KES 58.25 per share, driven by improved foreign entries.

- Williamson Tea emerged the week's top gainer at 31.2% from KES 248.25 to KES 325.75 per share informed by its approaching 1:1 bonus share book closure scheduled for 13th October 2025. The same impact was witnessed on Kapchorua which recorded an 18.0% surge to KES 385.75 per share on its 1:1 bonus share book closure set for the same date.

Ongoing Corporate Actions

Listed Counter	Issue	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
Centum	First & Final	09-Oct-25	STA	0.32	0.32	2.05	15.6%
BOC	Interim	20-Sept-25	14-Oct-25	2.50			
Jubilee	Interim	05-Sept-25	09-Oct-25	5.00			
NCBA	Interim	18-Sept-25	02-Oct-25	2.50			
Stan-Chart	Interim	11-Sept-25	07-Oct-25	8.00			
KCB Group	Interim & Special	03-Sept-25	11-Nov-25	4.00			
Absa Bank (K)	Interim	19-Sept-25	15-Oct-25	0.20			
EABL	Final	16-Sept-15	28-Oct-25	5.50	8.00	11.97	66.8%
Others							
Williamson	Bonus Share	13-Oct-25	STA	Ratio	1:1	0.79	5.4%
Kapchorua	Bonus Share	13-Oct-25	STA	Ratio	1:1		

Note: STA = Subject to approval

Bonds Market

Secondary bonds value traded dropped 26.1% week on week (w-w) from KES 57.26Bn to KES 42.34Bn as the number of deals transacted also shrunk from 974 to 788 deals.

The performance was largely impacted by a shift of focus by investors to the ongoing primary sale of the re-opened FXD1/2018/015 (7.7 years) of 12.65% coupon and FXD1/2021/020 (15.9-years) of 13.444% coupon, whose auction will happen on Wednesday, 15th October 2025.

The FXD1/2018/20 re-opened in July 2025 emerged the week's top mover with KES 7.25Bn as its yield to maturity (YTM) shed 83.9bps from 14.1423% to 13.3031%, thus improving its value for investors who purchased the same in the primary to cash in.

The IFB1/2022/19 re-issued in August followed closely with KES 6.19Bn while its YTM reversed up 20.2bps from 12.8748% to 13.0765%.

Weekly Bonds Market Performance - Week 40 2025							
Bond No.	Value Traded (KES Mn)			Coupon	Yield Movement (%)		
	Week 39 2025	Week 40 2025	Δ bps w-w	Rate	Week 39 2025	Week 40 2025	%Δ w-w
FXD1/2018/20Yr (Re-opened)	5,177.00	7,247.00	40.0%	13.2000	14.1423	13.3031	(83.9)
IFB1/2022/19Yr	7,500.85	6,190.15	-17.5%	12.9650	12.8748	13.0765	20.2
FXD1/2022/025	11,834.55	4,282.00	-63.8%	14.1880	13.5929	13.8472	25.4
IFB1/2022/14Yr	2,986.60	3,383.00	13.3%	13.9380	13.0106	13.0355	2.5
FXD1/2018/25Yr	4,161.25	2,631.65	-36.8%	13.4000	12.9938	13.2171	22.3
IFB1/2018/15Yr	7,023.60	2,437.85	-65.3%	12.5000	12.1508	12.3028	15.2
FXD1/2023/10Yr	328.45	2,300.00	600.3%	14.1510	13.6034	13.3667	(23.7)
FXD1/2012/15Yr	10.00	1,806.00	17960.0%	11.0000	10.4644	10.6000	13.6
FXD 1/2023/3Yr	-	1,500.10	#DIV/0!	14.2280	9.6929	-	(969.3)
FXD1/2024/10Yr(Re-opened)	50.00	1,300.50	2501.0%	16.0000	14.0457	12.4000	(164.6)
Total Mkt Value	**57,260.41**	**42,335.55**	**-26.1%**				
Market No. of deals	1,069	974	-8.9%				

Below are the papers for October's primary auction due on 15th October 2025:

Bond	FXD1/2018/015	FXD1/2021/020
Amount	KES 50 billion	
Tenure	7.7-Yrs	15.9-Yrs
Coupon	12.65%	13.444%
With-holding Tax	10%	
Period of Sale	26th September – 15th October 2025	
Auction Date	15 October 2025	
Value Date	21 October 2025	

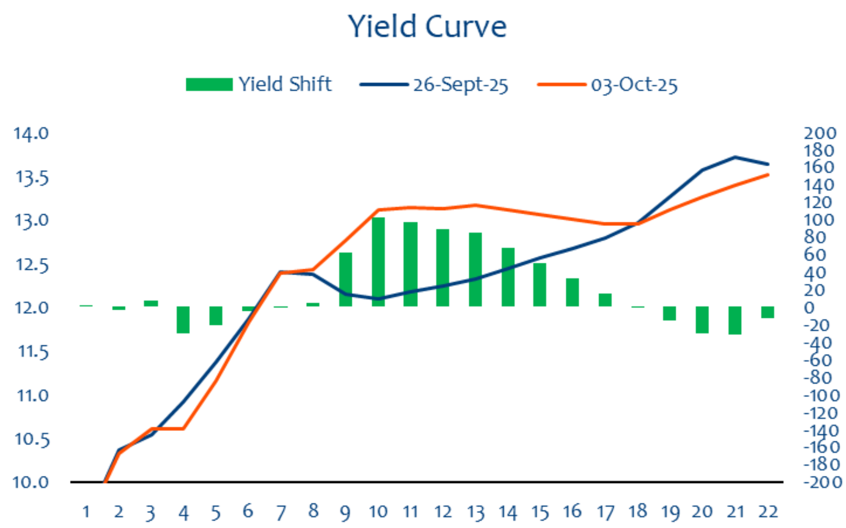
Yield Curve

The yield curve further witnessed mixed movements in the week with some wider shifts being prevalent in the middle curve on influence from the reopened papers.

The 9-years papers all the way to the 16-years paper shifted up faster with yield of above 32.9bps to a high of 102.0bps specifically influenced by the FXD1/2021/020 (15.9-years) paper.

In the coming week, we expect more upward shifts around 7.7-years and 15.9% as investors realign themselves to push for better discounts from the primary's auction due in a week's time.

Yield Key Rates %	03-Jan-25	26-Sep-25	03-Oct-25	Δ bps y-t-d	Δbps w-w
2-Yr	12.3048	10.3644	10.3280	197.68	3.64
5-Yr	14.1161	11.3654	11.1589	295.72	20.65
10-Yr	13.6006	12.0942	13.1137	48.69	-101.95
15-Yr	13.7186	12.5544	13.0552	66.34	-50.08
20-Yr	14.7843	13.5627	13.2595	152.48	30.32



Macro-economic Update

Official statistics indicated a 5.0% local (Kenya) economic growth for the second quarter of 2025, up from a 4.6% growth in Q2-2024 and 4.9% in Q1-2025. The growth was supported by stable growths in agriculture and rebounds in construction, mining & quarrying and the service sectors among other sectors.

During the week, Kenya Government raised USD 1.5 billion from two Eurobonds, a 7-year and a 12-year papers floated to the international market. The auction was oversubscribed five times (5x) at USD 7.5Bn, signaling a strong confidence in Kenya's economy.

- The 7-years raise USD 750Mn priced at 7.875% as 12-year also raised USD 750Mn priced at 8.8% per annum.
- The government used USD 1 billion to settle the USD 1.0Bn Eurobond due in February 2025.
- The remaining USD 500Mn will be used to ease tax pressure and finance infrastructure developments according to the official statement from the government.

September inflation rose marginally to 4.6% in September 2025 from 4.5% in August 2025. The surge was occasioned by food and non-alcoholic beverages which recorded a 8.4% rise in the last one years. Find out more in our quarterly report Q3-2025.

Money Market

Interbank

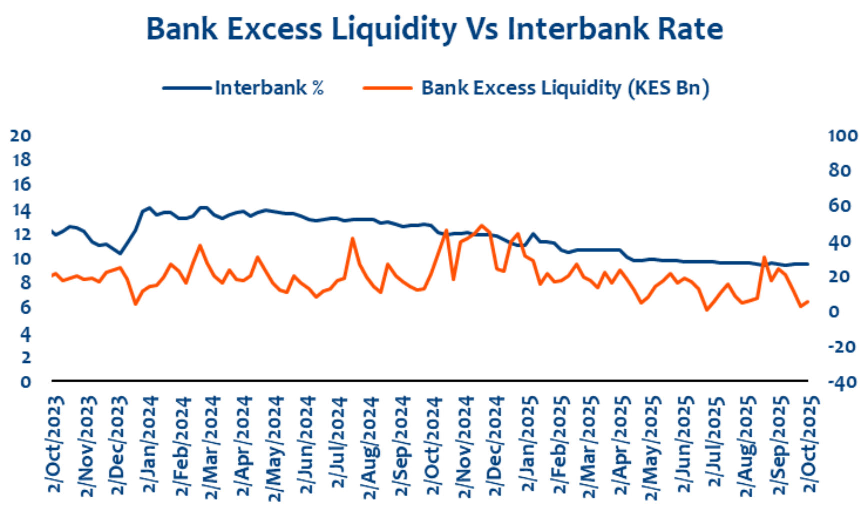
Interbank rate rose 5.8bps in the week from 9.48% to 9.54% elevated by a rise in liquidity demand towards the end of the week. This saw average interbank up 3.8bps from 9.48% to 9.52%.

Liquidity demand accelerated 126.1% w-w from KES 10.90Bn to KES 24.65Bn. Average liquidity however, dropped 7.2% from KES 18.05Bn to KES 16.76Bn.

Bank excess reserves also improved from KES 2.40Bn to KES 5.40Bn on what we view to be liquidity build up towards settlement of pay as you earn (PAYE) tax due on 9th October 2025.

In the coming week we expect pressure to ease and the interbank rate to reverse down marginally on impact anticipated improvement in liquidity upon the KES 32.63Bn treasury bill maturities and KES 18.56n coupon payouts due on Monday, 6th October 2025.

Interbank Rate Week 39 2025			
Period/Narration	Previous Week	Current Week	Δ w/w
Closed Week at	9.48%	9.54%	5.8bps
Average Rate	9.48%	9.52%	3.8bps
Closing Demand (KES BN)	10.90	24.65	126.1%
Average Demand (KES BN)	18.05	16.76	-7.2%
Bank Excess Liquidity (KES Bn)	2.40	5.40	125.0%



Treasury Bills

Weekly T-Bills auction was undersubscribed at KES 15.13Bn or 63.1% against a weekly target of KES 24.00Bn. The government accepted KES 15.12Bn or 99.9% of the subscribed amount to account for a 63.0% performance against target.

The performance was affected by low maturities of KES 18.55Bn due on 6th October 2025, out of which KES 17.38Bn were projected rollover redemptions.

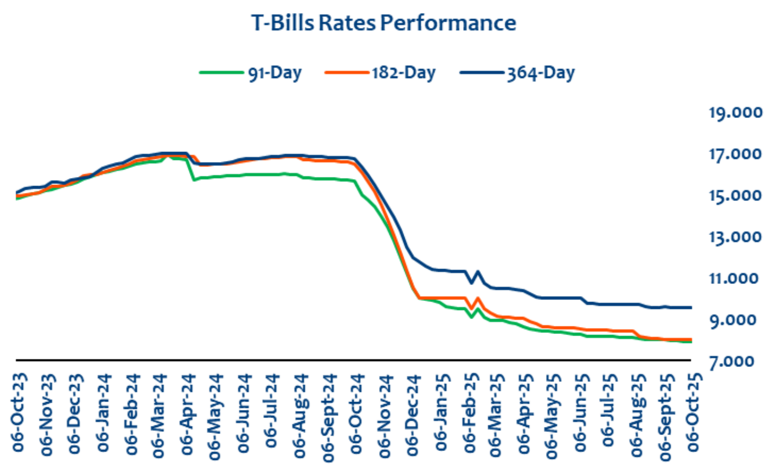
Returns on investment across the three papers dropped marginally below 1.0bps to 7.9239%, 7.9829% and 9.5406% on the 91-, the 182- and the 364-day papers respectively.

In the coming week, we forecast an oversubscription following the heavy maturities of KES 32,63Bn, most of which we expect to be reinvested back.

Weekly T-Bills Performance – Week 40							
Tenure	Offer KES Mn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	7,385	7,376	73.76%	9.5406%	9.5330%	0.8

182-Day	10,000	6,135	6,131	61.31%	7.9849%	7.9851%	(0.0)
91-Day	4,000	1,614	1,609	40.22%	7.9239%	7.9143%	1.0
Total	**24,000**	**15,134**	**15,116**	**62.98%**			

October Maturities Schedule (KES Millions)				
Maturity Date	06-Oct-25	13-Oct-25	20-Oct-25	27-Oct-25
91-Day	2,744	4,218	1,987	16,527
182-Day	4,678	11,537	8,048	15,808
364-Day	11,127	16,876	18,228	13,252
Totals	**18,548**	**32,631**	**28,263**	**45,586**



Currency

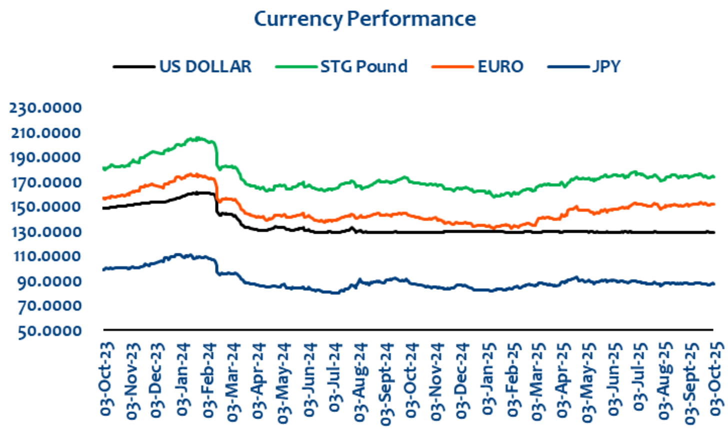
The local currency remained stable in the week trading at an average of KES 129.24 per USD dollar similar to the week before. However, against the British pound, euro and the yen, the shilling lost 0.4%, 0.3% and 1.2%v respectively.

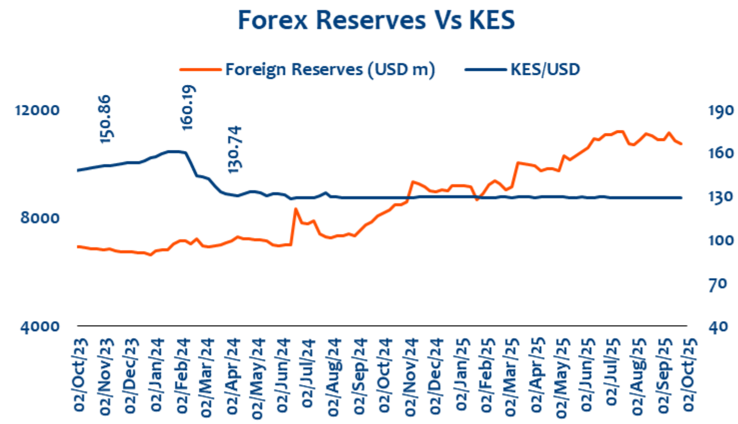
Forex reserves remained stable at USD 10.72Bn sufficient for 4.7 months of import cover, nearly similar to USD 10.74Bn of 4.7-monts import cover recorded the week before.

In the coming week, we expect a surge in forex reserves following the cashing in of USD 500Mn after the net settlement of USD 1.0Bn from the 1.5Bn successful Eurobond floated on 2nd October 2025.

August 2025 forex reserves rose 4.2% to USD 427.20Mn in compared to USD 410.09Mn receipted in July 2025. Cumulative forex remittances inflows for the 12-months ending August 2025 were up 9.4% to USD 5.08Bn from that of USD 4.64Bn.

Currency	02-Jan-25	26-Sept-25	03-Oct-25	%Δ y-t-d	%Δ w-w
Dollar	129.31	129.26	129.24	**0.1%**	**0.0%**
STG Pound	162.20	172.88	173.62	**-7.0%**	**-0.4%**
Euro	134.72	151.04	151.44	**-12.4%**	**-0.3%**
JPY	82.48	86.49	87.51	**-6.1%**	**-1.2%**
US Dollar Index	109.22	98.15	97.75	**-10.5%**	**-0.4%**





Elsewhere, international oil prices edged down faster in the week with the brent crude oil trading at USD 64.53 on Friday, 3rd October from USD 70.93 per barrel the week before. West Texas intermediate oil also declined from USD 63.41 to USD 60.88 p[er barrel week on week. The price declines are occasioned by the OPEC+ plan to raise oil output by about 2.5% of the global demand in an aim to boost its market share.

Note: Find below the week's equities pricelist:

Weekly Equities Pricelist

Agricultural	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd Ord 1.25 AIMS	20.00	20.90	4.50%	32,157,000	672.08	0.26	0.00	80.38	0.00%
Kakuzi Plc Ord.5.00	413.50	426.00	3.02%	19,599,999	8,349.60	(6.72)	8.00	(63.39)	1.88%
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	327.00	385.75	17.97%	7,824,000	3,018.11	23.16	25.00	16.66	6.48%
The Limuru Tea Co. Plc Ord 20.00AIMS	376.00	380.00	1.06%	2,400,000	912.00	(6.34)	0.00	(59.94)	0.00%
Sasini Plc Ord 1.00	18.90	18.85	-0.26%	228,055,500	4,298.85	(2.42)	0.00	(7.79)	0.00%
Williamson Tea Kenya Plc Ord 5.00AIMS	248.25	325.75	31.22%	17,512,640	5,704.74	(8.76)	10.00	(37.19)	3.07%
							Sector PE	**-34.64**	

AUTOMOBILES & ACCESSORIES	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd Ord 5.00	35.40	45.50	28.53%	80,206,616	3,649.40	6.46	0.80	7.04	1.76%
							Sector PE	**7.04**	

BANKING	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc Ord 0.50	20.60	22.05	7.04%	5,431,536,000	119,765.37	3.62	1.75	6.09	7.94%
BK Group Plc Ord 0.80	38.60	38.50	-0.26%	896,759,222	34,525.23	10.26	4.02	3.75	10.44%
Diamond Trust Bank Kenya Ltd Ord 4.00	104.50	105.00	0.48%	279,602,220	29,358.23	18.99	7.00	5.53	6.67%
Equity Group Holdings Plc Ord 0.50	58.00	58.25	0.43%	3,773,674,802	219,816.56	12.34	4.25	4.72	7.30%
HF Group Plc Ord 5.00	10.80	10.50	-2.78%	1,884,609,423	19,788.40	0.90	0.00	11.67	0.00%
I&M Group Plc Ord 1.00	42.95	42.95	0.00%	1,653,621,476	71,023.04	9.30	3.00	4.62	6.98%
KCB Group Plc Ord 1.00	57.00	57.00	0.00%	3,213,462,815	183,167.38	18.70	3.00	3.05	5.26%
NCBA Group Plc Ord 5.00	69.00	70.75	2.54%	1,647,519,532	116,562.01	13.27	5.50	5.33	7.77%
Stanbic Holdings Plc ord.5.00	183.25	197.50	7.78%	395,321,638	78,076.02	30.75	20.74	6.42	10.50%
Standard Chartered Bank Kenya Ltd Ord 5.00	285.00	284.00	-0.35%	377,861,629	107,312.70	52.65	45.00	5.39	15.85%
The Co-operative Bank of Kenya Ltd Ord 1.00	21.15	20.70	-2.13%	5,867,174,695	121,450.52	4.33	1.50	4.78	7.25%
							Sector PE	**4.64**	

COMMERCIAL AND SERVICES	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc Ord 2.50AIMS	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd Ord.1.00	1.41	1.40	-0.71%	210,000,000	294.00	(0.24)	0.00	(5.83)	0.00%
Express Kenya Plc Ord 5.00AIMS	7.82	8.00	2.30%	47,711,481	381.69	(2.26)	0.00	(3.54)	0.00%
Homeboyz Entertainment Plc 0.50GEMS	4.66	4.66	0.00%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.00%
Kenya Airways Ltd Ord 1.00	3.99	3.91	-2.01%	5,681,738,063	22,215.60	0.95	0.00	4.12	0.00%
Longhorn Publishers Plc Ord 1.00AIMS	3.01	3.22	6.98%	272,440,473	877.26	0.68	0.00	4.74	0.00%
Nairobi Business Ventures Plc Ord. 0.50GEMS	1.61	1.69	4.97%	1,353,711,934	2,287.77	0.01	0.00	169.00	0.00%
Nation Media Group Plc Ord. 2.50	13.80	13.25	-3.99%	190,295,163	2,521.41	(1.50)	0.00	(8.83)	0.00%
Sameer Africa Plc Ord 5.00	15.70	15.15	-3.50%	278,342,393	4,216.89	0.93	0.00	16.29	0.00%
Standard Group Plc Ord 5.00	5.54	5.90	6.50%	81,731,808	482.22	(10.05)	0.00	(0.59)	0.00%
TPS Eastern Africa Ltd Ord 1.00	15.45	16.70	8.09%	182,174,108	3,042.31	2.89	0.00	5.78	0.00%
Uchumi Supermarket Plc Ord 5.00	0.34	0.39	14.71%	364,959,616	142.33	(4.60)	0.00	(0.08)	0.00%
WPP Scangroup Plc Ord 1.00	2.82	2.95	4.61%	432,155,985	1,274.86	(1.17)	0.00	(2.52)	0.00%
							Sector PE	**18.50**	

CONSTRUCTION & ALLIED	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc Ord 1.00	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Plc Ord 5.00	54.00	54.00	0.00%	362,959,275	19,599.80	(0.21)	5.47	(257.14)	10.13%
Crown Paints Kenya Plc Ord 5.00	57.00	60.25	5.70%	142,362,000	8,577.31	3.82	3.00	15.77	4.98%
E.A.Cables Ltd Ord 0.50	1.71	1.71	0.00%	253,125,000	432.84	(0.98)	0.00	(1.74)	0.00%
E.A.Portland Cement Co. Ltd Ord 5.00	59.50	59.25	-0.42%	90,000,000	5,332.50	6.02	0.00	9.84	0.00%
							Sector PE	**-6.78**	

ENERGY & PETROLEUM	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc Ord. 2.50	8.82	10.00	13.38%	6,594,522,339	65,945.22	1.03	0.65	9.71	6.50%
Kenya Power & Lighting Co Plc Ord 2.50	13.95	15.50	11.11%	1,951,467,045	30,247.74	15.41	0.70	1.01	4.52%
TotalEnergies Marketing Kenya Plc Ord 5.00	32.15	33.80	5.13%	175,065,000	5,917.20	2.36	1.92	14.32	5.68%
Umeme Ltd Ord 0.50	7.62	8.92	17.06%	1,623,878,005	14,484.99	0.24	2.66	37.17	29.82%
							Sector PE	**3.10**	

INSURANCE	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc Ord 0.10	8.94	8.92	-0.22%	2,523,486,816	22,509.50	1.98	0.00	4.51	0.00%

CIC Insurance Group Ltd Ord.1.00	4.91	4.87	-0.81%	2,615,538,528	12,737.67	1.04	0.13	4.68	2.67%
Jubilee Holdings Ltd Ord 5.00	320.25	322.75	0.78%	72,472,950	23,390.64	65.00	13.50	4.97	4.18%
Kenya Re Insurance Corporation Ltd Ord 2.50	3.18	3.19	0.31%	5,599,592,544	17,862.70	0.81	0.15	3.94	4.70%
Liberty Kenya Holdings Ltd Ord. 1.00	10.85	10.90	0.46%	535,707,499	5,839.21	2.59	1.00	4.21	9.17%
Sanlam Kenya Plc Ord 5.00	8.92	9.00	0.90%	144,000,000	1,296.00	6.67	0.00	1.35	0.00%
							Sector PE	**4.33**	

INVESTMENT	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc Ord 0.50	15.15	15.60	2.97%	665,441,714	10,380.89	2.05	0.32	7.61	2.05%
Home Afrika Ltd Ord 1.00GEMS	1.22	1.28	4.92%	405,255,320	518.73	(0.15)	0.00	(8.53)	0.00%
Kurwitu Ventures Ltd Ord 100.00GEMS	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd Ord 5.00	5.68	7.04	23.94%	40,000,000	281.60	0.28	0.00	25.14	0.00%
Trans-Century Plc Ord 0.50AIMS	1.12	1.12	0.00%	1,128,028,321	1,263.39	2.73	0.00	0.41	0.00%
							Sector PE	**2.87**	

INVESTMENT SERVICES	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc Ord 4.00	14.05	14.90	6.05%	259,500,791	3,866.56	0.45	0.32	33.11	2.15%
							Sector PE	**33.11**	

MANUFACTURING & ALLIED	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc Ord 5.00	123.75	125.00	1.01%	19,525,446	2,440.68	10.84	6.15	11.53	4.92%
British American Tobacco Kenya Plc Ord 10.00	428.00	428.25	0.06%	100,000,000	42,825.00	55.68	50.00	7.69	11.68%
Carbacid Investments Plc Ord 1.00	25.35	26.70	5.33%	254,851,985	6,804.55	3.31	1.70	8.07	6.37%
East African Breweries Plc Ord 2.00	215.00	213.00	-0.93%	790,774,356	168,434.94	11.97	8.00	17.79	3.76%
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.61	1.67	3.73%	178,053,486	297.35	(0.65)	0.00	(2.57)	0.00%
Africa Mega Agricorp Plc Ord 5.00AIMS	65.00	65.00	0.00%	12,868,124	836.43	0.17	0.00	382.35	0.00%
Mumias Sugar Co. Ltd Ord 2.00	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd Ord 5.00	24.25	22.90	-5.57%	75,708,873	1,733.73	0.63	0.00	36.35	0.00%
Shri Krishana Overseas Plc 0.20SME	5.92	8.16	37.84%	50,500,000	412.08	-	0.00	#DIV/0!	0.00%
							Sector PE	**255.95**	

TELECOMMUNICATION	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc Ord 0.05	29.40	28.90	-1.70%	40,065,428,000	1,157,890.87	1.74	1.20	16.61	4.15%
							Sector PE	**16.61**	

REAL ESTATE INVESTMENT TRUST	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.00%	346,231,413	6,924.63	-	0.00	-	0.00%

EXCHANGE TRADED FUNDS	VWAP 26-Sept-2025	VWAP 03-Oct-2025	% Δ W-W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	4535	4680.00	0.03	400,000	1,872	0.00	-	0.00	-
Satrix MSCI	831.00	846.00	0.02	6,000,000	5,076	0.00	-	0.00	-

End

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