

Weekly Market Insights

26 January 2026

Weekly Market Performance Summary – Week Ending 23 January 2026

Equities Market Performance - Week 04 2026			
Indicator	16-Jan-26	23-Jan-26	%Δ w-w
NSE 10	2,034.91	2,028.78	-0.3%
NSE 20	3,256.54	3,267.15	0.3%
NSE 25	5,280.48	5,301.84	0.4%
NASI	193.87	194.60	0.4%
Banking Index	213.62	215.78	1.0%
Mkt Cap (KES Bn)	3,059.46	3,071.05	0.4%
Mkt Cap (USD Bn)	23.71	23.80	0.4%
VOLUMES(Mn)	79.19	79.84	0.8%
Turnover (KES Mn)	2568.50	3,201.54	24.6%
Turnover (USD Mn)	19.91	24.81	24.6%
Foreign Buys (KES Mn)	254.63	840.90	230.2%
Foreign Sales (KES Mn)	1365.34	1,389.20	1.7%
Net Foreign (KES Mn)	-1110.71	-548.30	-50.6%
Foreign Activity (%)	31.5%	34.8%	

Top Gainers - Week 04 2026			
Counter	Week 03	Week 04	%Δ w-w
Absa Gold	3260.00	5915.00	81.4%
Kenya Airways	3.26	4.60	41.1%
NCBA Group	90.00	97.50	8.3%
Unga Group	22.50	24.00	6.7%
Eaagads	20.45	21.60	5.6%

Top Losers - Week 04 2026			
Counter	Week 03	Week 04	%Δ w-w
B.O.C Kenya	132.75	120.75	-9.0%
Portland	85.25	81.00	-5.0%
Tps Eastern A.	15.50	14.85	-4.2%
EABL	249.75	240.75	-3.6%
Liberty Kenya	10.30	9.94	-3.5%

Top Movers - Week 04 2026				
Counter	Volumes (Mn)	Turnover (KES Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Stanbic (S)	2.65	524.70	(23.10)	92.0%
Safaricom	16.44	487.17	(96.66)	29.1%
Equity Group	6.52	448.71	158.04	28.3%
KCB Group	5.68	378.88	(126.06)	28.8%
BAT	0.74	350.67	(153.52)	21.9%
Total (KES Mn)	79.92	3,201.54	(548.30)	34.8%
Total (USD Mn)	0.62	24.81	(4.25)	

Top Foreign Buys - Week 04 2026		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
Stanbic (S)	471.43	89.8%
Equity Group	205.79	45.9%
Safaricom	93.26	19.1%
KCB Group	46.25	12.2%
Kenya Power	18.47	17.7%
Total (KES Mn)	840.90	26.3%
Total (USD Mn)	6.52	

Top Foreign Sales - Week 04 2026		
Counter	Foreign sales (KES Mn)	% Foreign Sale
Stanbic (S)	494.53	94.2%
Absa Gold	253.97	98.9%
Safaricom	189.93	39.0%
KCB Group	172.32	45.5%
BAT	153.62	43.8%
Total (KES Mn)	1,389.20	43.4%
Total (USD Mn)	10.77	

Note: Find weekly equities pricelist on the second last page

Equities Market

- Equities prices extend their upward momentum for the 4th consecutive week, gaining 0.4% on average. Large cap counters dropped by 0.3% while NSE 20 and NSE 25 counters rose by 0.3% and 0.4%, respectively. Banks remained on a strong footing, recording a 1.0% jump, supported by early investor positioning ahead of the sector's earnings season expected in March.
- Weekly market turnover edged up by 24.6% from KES 2.57Bn to KES 3.20Bn despite volumes remaining relatively stable. The faster rise in value traded was mainly driven by market focus on high-priced ticket counters especially Equity Group whose volumes doubled from 3.53Bn to 6.52Bn shares as well as a significant spike in Absa Gold prices from KES 3260 to KES 5915 per share.

- Foreign investor participation rose to 34.8% from 31.5% the previous week, accompanied by a growth in net foreign outflows from KES 1110.71Mn to KES 548.30Mn. Notable foreign outflows were seen on Stanbic and Absa Gold while Kenya Power experienced improved net foreign inflows.
- Market focus was in the banking, telecommunications and manufacturing sectors, which jointly contributed 83.5% of total market turnover and 53.2% of total shares traded during the week.
- Stanbic Holdings was the top mover of the week with KES 524.70Mn in turnover from KES110.45Mn after 2.65Mn shares were traded. The spike in turnover is largely attributed by a significant rise in foreign buy to 89.9% from 0.18% the prior week.
- Safaricom ranked second, posting a turnover of KES 487.17Mn, with 16.44Mn shares traded compared to 18.76Mn shares the prior week. This was driven by a decline in foreign sales from 62.43% to 39.0%, alongside a 0.2% drop in its share price to close at KES 29.65.
- Equity Group retained the 3rd position, with a turnover of KES 448.71Mn, up from KES 244.15Mn in the previous week, as foreign buys rose from 6.82% to 45.9%. The stock shed 0.4% to close at KES 68.75 per share from KES 69.00 the previous week.
- Absa Gold was the top gainer of the week with an 81.4% jump to close at KES 5915.0 per share from KES 3260.0 which was largely driven by the diversification of reserves by central banks away from the US dollar toward Gold. Kenya Airways followed with a 41.1% gain to KES 4.60 from KES 3.26 due to an ongoing tassel over control between Singapore and Qatar Airways. NCBA Group rose by 8.3% to close at KES 97.50 per share from KES 90.00 after a proposed interest by Nedbank to acquire 66% of NCBA's share capital.

Ongoing Corporate Actions

Listed Counter	Issue	Book Closure	Payment Date	Dividend	Total Dividend	EPS	Payout
KPLC	Final	2-Dec-25	30-Jan-26	0.80	1.00	12.54	56.60%
KenGen	Final	4-Dec-25	12-Feb-26	0.90	0.90	1.59	8.00%

Bonds Market

- The secondary bonds market rose by 37.47% from KES 75.68Bn to KES83.57Bn with number of deals jumping by 25.79% from 981 to 1234. This was as a result of the switch auction that took place on Monday 19th January 2026 whose settlement took place on Wednesday 21st January 2026.
- IFB/2018/15 was the most traded paper with KES 16.38Bn in turnover of as its yield shifted downwards by 40 bps from 11.7998% to 11.3998%. FXD1/2021/25yrs was the second most traded paper, with a turnover of KES 8.63Bn with its yield shifting up by 4.91bps.
- We expect the market will have an improvement in activities due to end of month rebalancing by financial institutions.

Weekly Bonds Market Performance - Week 04 2026							
Bond No.	Value Traded (KES Mn)			Coupon	Yield Movement (%)		
	Week 03 2026	Week 04 2026	Δ bps w-w		Week 03 2026	Week 04 2026	%Δ w-w
IFB1/2018/15Yr	5,390.65	16,379.30	203.85%	12.500	11.7998	11.3998	(40.00)
FXD1/2021/025(Re-opened)	8,994.05	8,630.55	-4.04%	13.924	13.2011	13.2503	4.91
IFB1/2016/15Yr	14.45	7,582.75	52375.78%	12.000	12.6530	12.0279	(62.51)
FXD1/2020/15Yr(Re-opened)	1,784.00	6,135.00	243.89%	12.756	12.6571	12.5408	(11.63)
FXD1/2019/20Yr	2,606.80	5,712.00	119.12%	12.873	13.1807	12.6738	(50.69)
FXD1/2021/20Yr	5,086.30	4,695.10	-7.69%	13.444	12.6307	12.6906	5.99
FXD1/2022/025	8,206.20	3,361.95	-59.03%	14.188	13.6041	13.6207	1.66
FXD1/2012/20Yr (Re-opened)	13,459.10	3,286.45	-75.58%	12.000	12.6086	12.2978	(31.07)
FXD4/2019/10Yr	1,008.60	3,138.60	211.18%	12.280	10.8460	10.8879	4.19
FXD2/2019/15Yr	858.00	3,067.00	257.46%	12.734	12.9339	12.6588	(27.51)
Total Mkt Value	75,683.65	83,574.80	10.43%				
Market No. of deals	981.00	1,234.00	25.79%				

The Central Bank of Kenya re-opened two papers for February 2026 primary auction, FXD3/2019/15 (8.4-years, 12.340% coupon) and FXD1/2018/25 (17.3-years, 13.400% coupon), targeting KES 50 billion for budgetary support.

The February 2026 auction papers:

February 2026 - Primary Bond Sale (Borrowing)

Bond	FXD3/2019/015	FXD1/2018/025
Amount	KES 50 billion	
Tenure	8.4 Years	17.3 Years
Coupon	12.340%	13.400%
With-holding Tax	10%	
Period of Sale	22 nd January – 11 th February 2026	
Auction Date	11 th February 2026	
Value Date	16 th February 2026	

Yield Curve

The short-end of the yield curve shifted downwards, supported by high demand for the papers in the section, with heavy demand being on the 4-year and 5-year papers. This is further occasioned by the scarcity of similar papers in the primary auction.

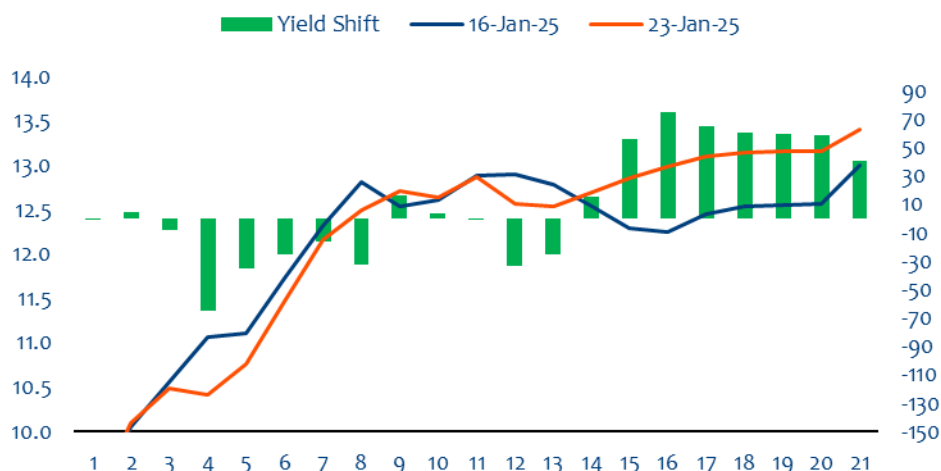
The middle curve also experienced a downward shift, especially on the 12 and 13-year papers, upon entries of the switch to auction paper (FXD1/2022/015 (11.3-years)) and January 2026' s primary auction paper (FXD1/2019/020 (13-years)), which entered secondary trading.

The long-end experienced an overall uptrend, on early impact of the February 2026 issues particularly FXD1/2018/25 (17.3-years, 13.400% coupon).

In the last week of January, we expect the yields to remain relatively unchanged as market activity is expected to improve, influenced by end-of-month transactions.

Yield Key Rates %	02-Jan-25	16-Jan-25	23-Jan-25	Δ bps y-t-d	Δbps w-w
2-Yr	9.9559	10.0534	10.0961	-14.02	-4.27
5-Yr	10.6995	11.1090	10.7586	-5.91	35.04
10-Yr	12.6032	12.6084	12.6440	-4.08	-3.56
15-Yr	12.8711	12.2921	12.8476	2.35	-55.55
20-Yr	13.5014	12.5707	13.1527	34.87	-58.20

Yield Curve



Interbank

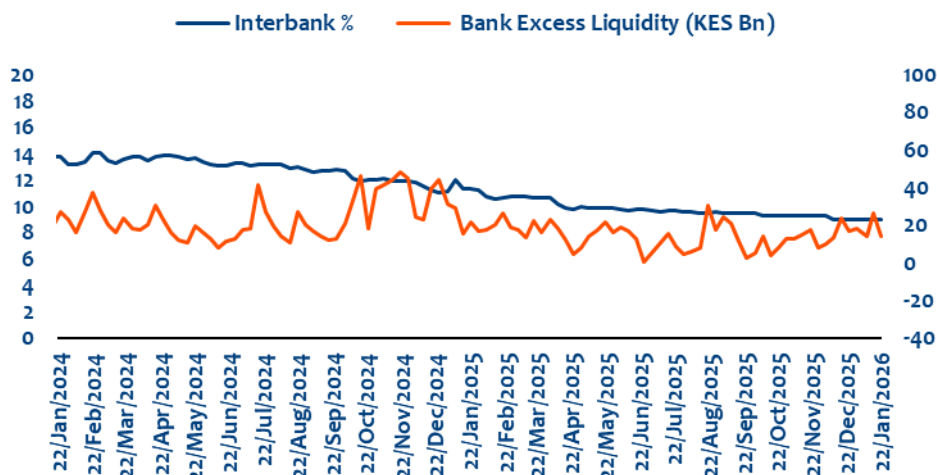
The interbank rate shed marginally from 9.00% to 8.98% to stabilize the daily average interbank rate at 8.99%. The slow movement was influenced by a general liquid market that depressed the demand side.

Week on week, liquidity demand fell by over a half from KES 14.20Bn to KES 6.30Bn between Friday, 16th and Thursday, 22nd January 2026. Overall low liquidity demand saw average funds traded in the interbank market drop from KES 16.26Bn to KES 11.57Bn in the second last week of January 2026.

Bank excess liquidity, however, shrank 48.2% from KES 26.50Bn to KES 13.70Bn, lessened by the above switch auction payment of KES 25.17Bn on 21st January and the tax payments for value-added tax (VAT), withholding tax, excise duty and rental tax, which happened on 20th January 2026.

Interbank Rate Week 04 2026				
Period/Narration	Previous Week	Current Week	Δ w/w	
Interbank Closed	9.00%	8.98%	1.2bps	
Average Interbank	8.99%	8.99%	1.5bps	
Closing Demand (KES BN)	14.20	6.30	-55.6%	
Average Demand (KES BN)	16.26	11.57	-28.9%	
Bank Excess Liquidity (KES Bn)	26.50	13.70	-48.3%	

Bank Excess Liquidity Vs Interbank Rate



T-Bills

The week's T-Bills auction was undersubscribed for the first time after weeks of oversubscription, receiving KES 18.35Bn, while the government accepted KES 18.21Bn. The undersubscription occurred despite high maturities of KES 30.12Bn, of which KES 29.97Bn were expected to be reinvested on Monday, 26th January 2026, the auction's value date. We view the low re-investment levels as a shift by investors to other emerging options in the market.

Market was distributed between 182- and 364-day papers, receiving KES 8.83Bn and KES 8.15Bn bids, respectively.

Returns on investment across the three papers dropped minimally at 2.6bps, 0.7bps and 0.3bps to 7.7274%, 7.7934% and 9.2002% on the 91, 182 and 364-day papers, respectively.

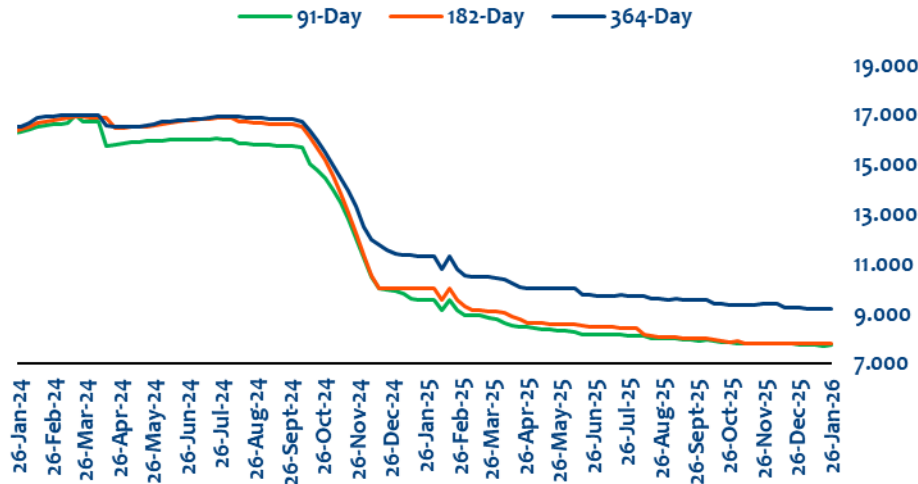
In last week's auction for January, we expect high undersubscription following the low maturities of KES 13.13Bn due on 2nd February 2026. On the rates, we expect a further marginal decline of about 5.00bps and below.

Weekly T-Bills Performance							
Tenure	Offer KES Mn	Subscription	Acceptance	Performance	Current WAR (%)	Previous WAR %	Δbps w-w
364-Day	10,000	8,151	8,041	80.4%	9.2002%	9.2033%	0.31
182-Day	10,000	8,825	8,801	88.0%	7.7934%	7.8000%	0.66
91-Day	4,000	1,374	1,370	34.2%	7.7274%	7.7011%	(2.63)
Total	24,000	18,350	18,212	75.9%			

January 2026 – T-Bills Maturities (KES Millions)				
Maturity Date	05-Jan-26	12-Jan-26	19-Jan-26	26-Jan-26
91-Day	1,641	3,659	3,710	13,239
182-Day	11,597	9,343	7,893	3,308
364-Day	1,813	5,957	11,120	13,576
Totals	15,050	18,959	22,723	30,124

February 2026 - Treasury Bill Maturities (KES Millions)				
Maturity Date	02-Feb-26	09-Feb-26	16-Feb-26	23-Feb-26
91-Day	1,902	15,617	6,610	13,705
182-Day	2,191	7,714	7,759	9,574
364-Day	9,035	38,463	12,933	17,734
Totals	13,128	61,794	27,302	41,013

T-Bills Rates Performance



Currency

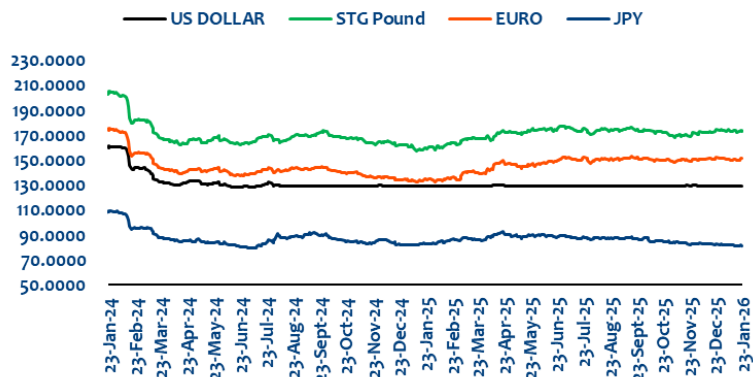
The shilling remained strong in the week, to stabilize at KES 129.02 per US dollar, supported by sufficient forex reserves. However, against the British pound, euro and the Japanese yen, the shilling lost 0.9%, 1.3% and 0.1%, respectively.

Forex reserves dropped 2.1% week on week from USD 12.48Bn to USD 12.22Bn after shedding USD 258Mn, on what appears to be an impact from a Eurobond coupon payment for the January 2034 paper which happened on 23rd January 2026.

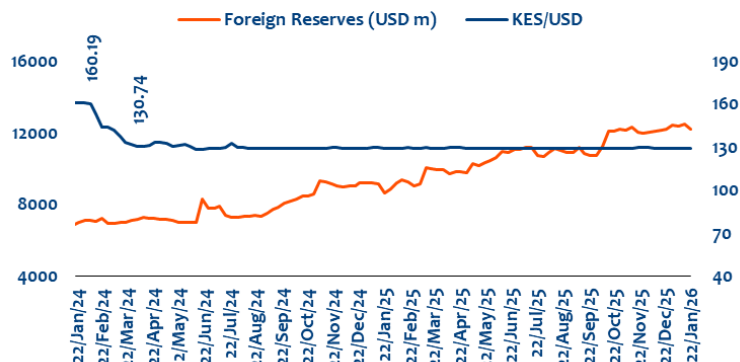
December 2025 diaspora remittances hit USD 435.50Bn, 12.2% higher compared to USD 388.30Bn receipted in November 2025. The USA remained the largest contributor, accounting for 53.3% of the total remittances for the month.

Currency	02-Jan-26	16-Jan-26	23-Jan-26	%Δ y-t-d	%Δ w-w
Dollar	129.05	129.03	129.02	0.0%	0.0%
STG Pound	173.95	172.60	174.15	-0.1%	-0.9%
Euro	151.73	149.75	151.63	0.1%	-1.3%
JPY	82.29	81.27	81.35	1.1%	-0.1%
US Dollar Index	98.42	99.39	97.60	-0.8%	-1.8%

Currency Performance



Forex Reserves Vs KES



Note: Find below the week's equities pricelist:

Weekly Equities Pricelist

Agricultural	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd Ord 1.25 AIMS	20.45	21.60	5.6%	32,157,000	694.59	0.26	0.00	83.08	0.0%
Kakuzi Plc Ord.5.00	405.00	408.00	0.7%	19,599,999	7,996.80	(6.72)	8.00	(60.71)	2.0%
Kapchorua Tea Kenya Plc Ord Ord 5.00AIMS	234.50	236.00	0.6%	15,648,000	3,692.93	23.16	25.00	10.19	10.6%
The Limuru Tea Co. Plc Ord 20.00AIMS	460.00	460.00	0.0%	2,400,000	1,104.00	(6.34)	0.00	(72.56)	0.0%
Sasini Plc Ord 1.00	20.20	20.00	-1.0%	228,055,500	4,561.11	0.85	0.00	23.53	0.0%
Williamson Tea Kenya Plc Ord 5.00AIMS	149.25	146.00	-2.2%	35,025,280	5,113.69	(8.76)	10.00	(16.67)	6.8%
Sector PE								208.93	
AUTOMOBILES & ACCESSORIES	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd Ord 5.00	59.00	58.75	-0.4%	80,206,616	4,712.14	6.46	0.80	9.09	1.4%
Sector PE								9.09	
BANKING	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc Ord 0.50	25.75	26.45	2.7%	5,431,536,000	143,664.13	3.62	1.75	7.31	6.6%
BK Group Plc Ord 0.80	43.30	42.85	-1.0%	896,759,222	38,426.13	10.26	4.02	4.18	9.4%
Diamond Trust Bank Kenya Ltd Ord 4.00	118.00	117.00	-0.8%	279,602,220	32,713.46	18.99	7.00	6.16	6.0%
Equity Group Holdings Plc Ord 0.50	69.00	68.75	-0.4%	3,773,674,802	259,440.14	12.34	4.25	5.57	6.2%
HF Group Plc Ord 5.00	10.55	10.45	-0.9%	1,884,609,423	19,694.17	0.90	0.00	11.61	0.0%
I&M Group Plc Ord 1.00	44.95	45.00	0.1%	1,653,621,476	74,412.97	9.30	3.00	4.84	6.7%
KCB Group Plc Ord 1.00	67.50	66.75	-1.1%	3,213,462,815	214,498.64	18.70	3.00	3.57	4.5%
NCBA Group Plc Ord 5.00	90.00	97.50	8.3%	1,647,519,532	160,633.15	13.27	5.50	7.35	5.6%
Stanbic Holdings Plc ord.5.00	200.00	198.00	-1.0%	395,321,638	78,273.68	30.75	20.74	6.44	10.5%
Standard Chartered Bank Kenya Ltd Ord 5.00	309.25	307.75	-0.5%	377,861,629	116,286.92	52.65	45.00	5.85	14.6%
The Co-operative Bank of Kenya Ltd Ord 1.00	26.95	27.45	1.9%	5,867,174,695	161,053.95	4.33	1.50	6.34	5.5%
Sector PE								5.48	
COMMERCIAL AND SERVICES	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc Ord 2.50AIMS	0.45	0.45	0.0%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.0%
Eveready East Africa Ltd Ord.1.00	1.33	1.34	0.8%	210,000,000	281.40	(0.24)	0.00	(5.58)	0.0%
Express Kenya Plc Ord 5.00AIMS	7.40	7.32	-1.1%	47,711,481	349.25	(2.26)	0.00	(3.24)	0.0%
Homeboyz Entertainment Plc 0.50GEMS	4.66	4.66	0.0%	63,200,000	294.51	(0.48)	0.00	(9.71)	0.0%
Kenya Airways Ltd Ord 1.00	3.26	4.60	41.1%	5,681,738,063	26,136.00	0.95	0.00	4.84	0.0%
Longhorn Publishers Plc Ord 1.00AIMS	2.87	2.90	1.0%	272,440,473	790.08	0.68	0.00	4.26	0.0%
Nairobi Business Ventures Plc Ord. 0.50GEMS	1.41	1.41	0.0%	1,353,711,934	1,908.73	0.01	0.00	141.00	0.0%
Nation Media Group Plc Ord. 2.50	12.85	13.15	2.3%	190,295,163	2,502.38	(1.50)	0.00	(8.77)	0.0%
Sameer Africa Plc Ord 5.00	14.80	14.95	1.0%	278,342,393	4,161.22	0.93	0.00	16.08	0.0%
Standard Group Plc Ord 5.00	6.16	6.16	0.0%	81,731,808	503.47	(10.05)	0.00	(0.61)	0.0%
TPS Eastern Africa Ltd Ord 1.00	15.50	14.85	-4.2%	182,174,108	2,705.29	2.89	0.00	5.14	0.0%
Uchumi Supermarket Plc Ord 5.00	1.21	1.26	4.1%	364,959,616	459.85	(4.60)	0.00	(0.27)	0.0%
WPP Scangroup Plc Ord 1.00	2.29	2.26	-1.3%	432,155,985	976.67	(1.17)	0.00	(1.93)	0.0%
Sector PE								19.97	
CONSTRUCTION & ALLIED	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc Ord 1.00	5.55	5.55	0.0%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.0%
Bamburi Cement Plc Ord 5.00	54.00	54.00	0.0%	362,959,275	19,599.80	(0.21)	5.47	(257.14)	10.1%
Crown Paints Kenya Plc Ord 5.00	58.00	57.75	-0.4%	142,362,000	8,221.41	3.82	3.00	15.12	5.2%
E.A.Cables Ltd Ord 0.50	1.71	1.71	0.0%	253,125,000	432.84	(0.98)	0.00	(1.74)	0.0%
E.A.Portland Cement Co. Ltd Ord 5.00	85.25	81.00	-5.0%	90,000,000	7,290.00	6.02	0.00	13.46	0.0%
Sector PE								-7.05	
ENERGY & PETROLEUM	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc Ord. 2.50	9.70	9.58	-1.2%	6,594,522,339	63,175.52	1.59	0.65	6.03	6.8%
Kenya Power & Lighting Co Plc Ord 2.50	14.85	14.90	0.3%	1,951,467,045	29,076.86	12.54	1.00	1.19	6.7%
TotalEnergies Marketing Kenya Plc Ord 5.00	39.60	38.60	-2.5%	175,065,000	6,757.51	2.36	1.92	16.3559322	5.0%
Umeme Ltd Ord 0.50	8.20	8.40	2.4%	1,623,878,005	13,640.58	0.24	2.66	35	31.7%
Sector PE								3.15	
INSURANCE	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc Ord 0.10	9.32	9.76	4.7%	2,523,486,816	24,629.23	1.98	0.00	4.93	0.0%

CIC Insurance Group Ltd Ord.1.00	4.63	4.60	-0.6%	2,615,538,528	12,031.48	1.04	0.13	4.42	2.8%
Jubilee Holdings Ltd Ord 5.00	334.75	330.00	-1.4%	72,472,950	23,916.07	65.00	13.50	5.08	4.1%
Kenya Re Insurance Corporation Ltd Ord 2.50	3.18	3.19	0.3%	5,599,592,544	17,862.70	0.81	0.15	3.94	4.7%
Liberty Kenya Holdings Ltd Ord. 1.00	10.30	9.94	-3.5%	535,707,499	5,324.93	2.59	1.00	3.84	10.1%
Sanlam Kenya Plc Ord 5.00	8.38	8.64	3.1%	144,000,000	1,244.16	6.67	0.00	1.30	0.0%
Sector PE								4.40	

INVESTMENT	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc Ord 0.50	13.45	13.50	0.4%	665,441,714	8,983.46	2.05	0.32	6.59	2.4%
Home Afrika Ltd Ord 1.00GEMS	1.25	1.26	0.8%	405,255,320	510.62	(0.15)	0.00	(8.40)	0.0%
Kurwitu Ventures Ltd Ord 100.00GEMS	1500.00	1500.00	0.0%	102,272	153.41	(36.00)	0.00	(41.67)	0.0%
Olympia Capital Holdings Ltd Ord 5.00	8.16	7.98	-2.2%	40,000,000	319.20	0.28	0.00	28.50	0.0%
Trans-Century Plc Ord 0.50AIMS	1.12	1.12	0.0%	1,128,028,321	1,263.39	2.73	0.00	0.41	0.0%
Sector PE								2.56	

INVESTMENT SERVICES	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc Ord 4.00	20.15	20.00	-0.7%	259,500,791	5,190.02	0.45	0.32	44.44	1.6%
Sector PE								44.44	

MANUFACTURING & ALLIED	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc Ord 5.00	132.75	120.75	-9.0%	19,525,446	2,357.70	10.84	6.15	11.14	5.1%
British American Tobacco Kenya Plc Ord 10.00	473.50	472.50	-0.2%	100,000,000	47,250.00	55.68	50.00	8.49	10.6%
Carbacid Investments Plc Ord 1.00	29.80	30.15	1.2%	254,851,985	7,683.79	3.94	1.70	7.65	5.6%
East African Breweries Plc Ord 2.00	249.75	240.75	-3.6%	790,774,356	190,378.93	11.97	8.00	20.11	3.3%
Flame Tree Group Holdings Ltd Ord 0.825GEMS	1.74	1.74	0.0%	178,053,486	309.81	(0.65)	0.00	(2.68)	0.0%
Africa Mega Agricorp Plc Ord 5.00AIMS	70.50	70.50	0.0%	12,868,124	907.20	0.17	0.00	414.71	0.0%
Mumias Sugar Co. Ltd Ord 2.00	0.27	0.27	0.0%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.0%
Unga Group Ltd Ord 5.00	22.50	24.00	6.7%	75,708,873	1,817.01	0.63	0.00	38.10	0.0%
Shri Krishana Overseas Plc 0.20SME	8.18	7.92	-3.2%	50,500,000	399.96	-	0.00	#DIV/o!	0.0%
Sector PE								242.66	

TELECOMMUNICATION	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc Ord 0.05	29.70	29.65	-0.2%	40,065,428,000	1,187,939.94	1.74	1.20	17.04	4.0%
Sector PE								17.04	

REAL ESTATE INVESTMENT TRUST	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
LAPTRUST IMARA I-REIT Ord.20.00	20.00	20.00	0.0%	346,231,413	6,924.63	-	0.00	-	0.0%

EXCHANGE TRADED FUNDS	VWAP 16-Jan- 2026	VWAP 23-Jan- 2026	% Δ W- W	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	3260	5915.00	81.4%	400,000	2,366	0.00	-	0.00	0.0%
Satrix MSCI	856	855.00	-0.1%	100,000	86	0.00	-	1.00	100.0%

End

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